
SILVER HAMMER CLOSES FIRST TRANCHE OF NON-BROKERED PRIVATE PLACEMENT

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August 5, 2025 – Vancouver, BC – Silver Hammer Mining Corp. (CSE: HAMR) (the “**Company**” or “**Silver Hammer**”) is pleased to announce that, further to its news release dated June 17, 2025, it has closed the first tranche (the “**First Tranche**”) of its previously announced non-brokered private placement (the “**Offering**”), issuing 6,026,418 units (the “**Units**”) at a price of C\$0.055 per Unit for gross proceeds of C\$331,452.99. Each Unit consists of one common share in the capital of the Company (a “**Share**”) and one transferable common share purchase warrant (a “**Warrant**”). Each Warrant entitles the holder to acquire one additional Share at an exercise price of C\$0.07 for a period of five years from the date of issuance. The Company expects to complete a second tranche of the Offering in the coming weeks.

*“I am pleased to see the management team of Silver Hammer subscribe for a significant portion of the first tranche of the private placement alongside our existing and new shareholders. A second tranche is underway with solid interest, and we look forward to a busy year ahead,” stated **Peter A. Ball, President & CEO**. “The silver market is significantly stronger than a year ago, driven by surging industrial demand, tightening supply, and renewed investor interest, making it one of the most compelling opportunities in the metals space today. With two permitted high-grade silver projects and a third project being finalized for permitting, controlling seven historical silver mines in Idaho and Nevada, it is an exciting period ahead for Silver Hammer.”*

Directors and officers of the Company purchased an aggregate of 2,431,818 Units in the Offering. Their participation constituted a “related party transaction” within the meaning of Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* (“**MI 61-101**”). The Company relied on exemptions from the formal valuation and minority shareholder approval requirements of MI 61-101, as the fair market value of the securities subscribed for by such insiders, and the consideration paid, did not exceed 25% of the Company’s market capitalization.

The Company confirms that it will no longer pursue any portion of the Offering under the listed issuer financing exemption in Part 5A of NI 45-106.

The First Tranche was completed in reliance on prospectus exemptions under National Instrument 45-106 – *Prospectus Exemptions* (“**NI 45-106**”), and, for greater certainty, did not include any portion completed under the listed issuer financing exemption set out in Part 5A of NI 45-106. All securities issued in connection with the First Tranche are subject to a statutory hold period of four months, expiring on December 2, 2025, in accordance with applicable securities laws.

In connection with the First Tranche, the Company paid finder’s fees consisting of C\$7,315.00 in cash and issued 133,000 finder’s warrants (the “**Finder’s Warrants**”) to eligible finders. Each Finder’s

Warrant is exercisable to acquire one Share at an exercise price of C\$0.07 for a period of 60 months from the date of issuance.

The Company intends to use the proceeds from the Offering for exploration of its Silver Strand project in Idaho and its Eliza and Silverton projects in Nevada, as well as for general working capital and corporate purposes.

The Company also announces that it has granted stock options to certain directors, officers, and consultants pursuant to the terms of the Company's stock option plan. An aggregate of 4,300,000 stock options were granted, each exercisable to acquire one common share of the Company at a price of C\$0.055 per share. All options are subject to the terms of the Company's stock option plan and the policies of the Canadian Securities Exchange.

About Silver Hammer Mining Corp.

Silver Hammer Mining Corp. is a junior resource company focused on advancing past-producing high-grade silver projects in the United States. Silver Hammer controls 100% of the Silver Strand Mine in the Coeur d'Alene Mining District in Idaho, USA, as well both the Eliza Silver Project and the Silverton Silver Mine in Nevada and the Lacy Gold Project in British Columbia, Canada. Silver Hammer's primary focus is defining and developing silver deposits near past-producing mines that have not been adequately tested. The Company's portfolio also provides exposure to copper and gold discoveries.

On Behalf of the Board of Silver Hammer Mining Corp.

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Forward Looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information in this press release includes, without limitation, statements relating to the Offering, the intended use of proceeds from the Offering, the Company's expectation to close a second tranche of the Offering and other statements which are subject to a number of conditions, as described elsewhere in this news release. These statements are based upon assumptions that are subject to significant risks and uncertainties, including risks regarding the mining industry, commodity prices, market conditions, general economic factors, management's ability to manage and to operate the business, and explore and develop the projects of the Company, and the equity markets generally. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance of the Company may differ materially from those anticipated and indicated by these forward-looking statements. Any number of factors could cause actual results to differ materially from these forward-looking statements as well as future results. Although the Company believes that the expectations reflected in forward looking statements are reasonable, they can give no assurances that the

expectations of any forward-looking statements will prove to be correct. Except as required by law, the Company disclaims any intention and assume no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of securities in the United States. The securities have not been and will not be registered under the U.S. Securities Act or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release. The Canadian Securities Exchange has neither approved nor disapproved the contents of this press release.