

CSE : HAMR  
OTCQB : HAMRF  
FWB : 7BW0



**SILVER HAMMER**  
MINING CORP.

**Advancing a Strategic  
Portfolio of High-Grade  
Brownfield Silver Assets  
in Idaho and Nevada**

# FORWARD LOOKING STATEMENTS & DISCLAIMER



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# INVESTMENT HIGHLIGHTS



## PORTFOLIO OF THREE PAST PRODUCING SILVER MINES/DISTRICTS

- High-grade “brownfield” assets including Silver Strand Mine, Idaho, Eliza Silver Project & Silverton Silver-Gold Project, Nevada.
- Located in two of the world’s top 10 mining jurisdictions, according to the Fraser Institute (Nevada (3), Idaho (7)).

## EXPERIENCED TEAM

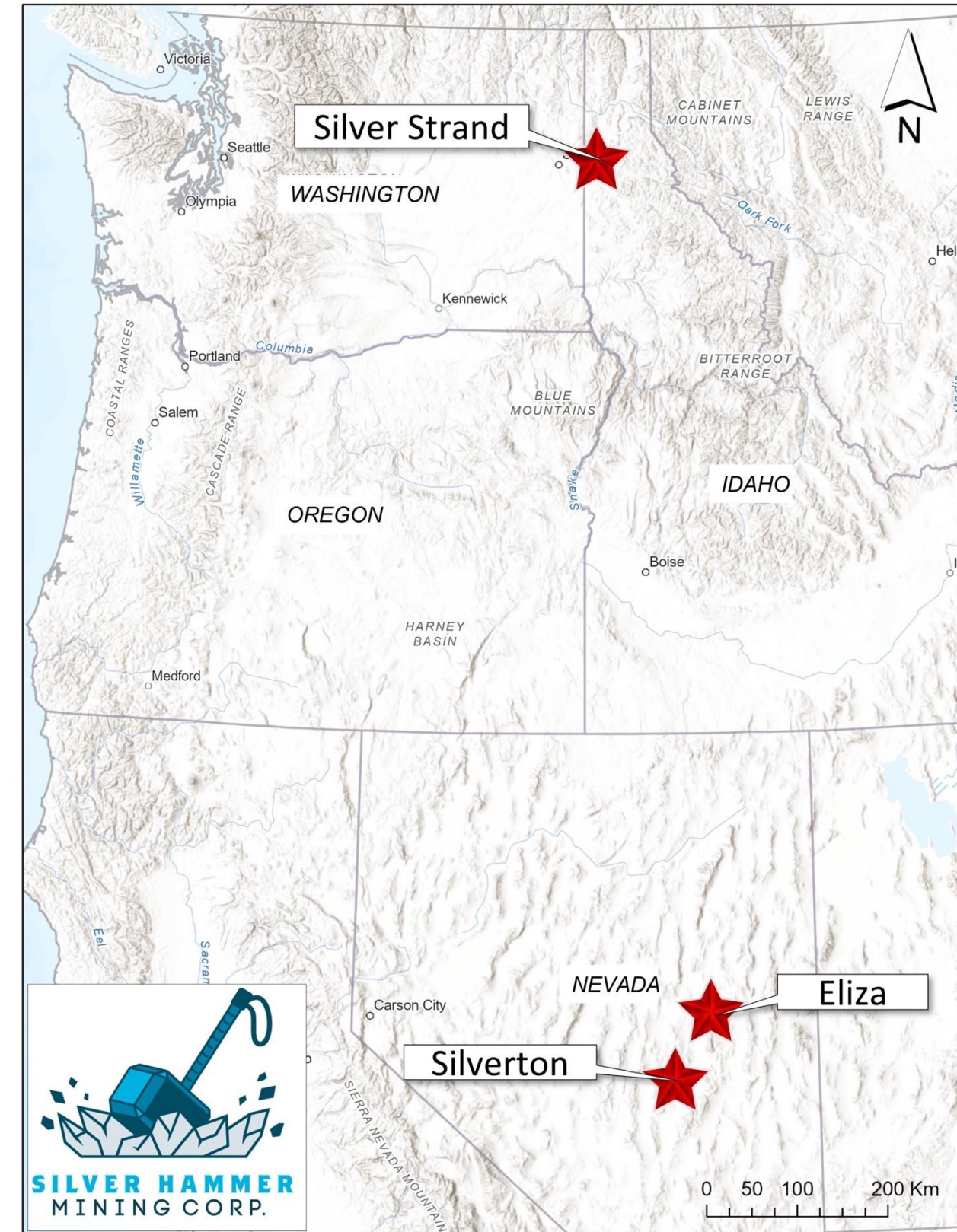
- Proven track record in precious metals exploration, development, production, M&A, & capital markets.

## CAPITAL STRUCTURE

- Tight share structure (~60M issued) and supportive shareholder base / capital markets.

## POSITIVE OUTLOOK FOR SILVER

- Significant growth in EV and battery, Solar PV cells.
- Silver production has peaked, supply/demand crunch of >140Moz Ag/yr in 2023 and beyond.



# MANAGEMENT & DIRECTORS



## **PETER A. BALL - PRESIDENT & CEO, DIRECTOR**

Mr. Ball has a track record of international leadership experience covering 30+ years in mining and finance, holding various senior management roles in mine engineering, capital markets and marketing, including Eldorado Gold, Hudson Bay Mining & Smelting, Echo Bay Mines, RBC Dominion Securities, Adriana Resources, Hawthorne Gold, Century Mining, Argentex Mining, Columbus Gold, NV Gold, Redstar Gold, and Noram Lithium. He's led and assisted in raising over \$250M in capital in the resource sector, is a graduate of the Haileybury School of Mines, Georgian Business College, UBC's Canadian Securities Course and member of CIMM. Mr. Ball is also an independent director of Big Gold Inc. (BG:CSE).

## **ALNESH MOHAN - CFO, CORPORATE SECRETARY & DIRECTOR**

Mr. Mohan is a finance executive with over 20 years of experience providing advisory services to a wide array of clients. He has been a partner at Quantum Advisory Partners LLP, a professional services firm focused on providing Chief Financial Officer and full-cycle accounting services to private and public companies, since 2005. Acting on behalf of several public companies, Alnesh has acquired considerable experience in financial reporting, corporate governance and regulatory compliance.



# DIRECTORS (continued)



## LAWRENCE ROULSTON - DIRECTOR

Lawrence Roulston is a mining professional with over 40 years of diverse hands-on experience and currently serves as a director of several companies listed on the TSX-V and the NYSE. He is the current Chairman of Metalla Royalties and founder of WestBay Capital Advisors, providing business advisory and capital expertise to the mining industry. He was President of Quintana Resources Capital, which provided resource advisory services for private investors. He was a mining analyst and consultant, as well as the editor of "Resource Opportunities," an independent investment publication focused on the mining industry.

## RON BURK - DIRECTOR

Mr. Burk is an exploration geologist with over 30 years of experience in the minerals industry, primarily focused on identifying and evaluating exploration properties. He is the former VP Exploration at Centerra Gold and VP Exploration and Chief Geologist at Silver Standard Resources Inc. (now SSR Mining), where he contributed to discoveries that resulted in the definition of a world-class silver resource at the Pitarrilla project in Durango, Mexico and major gold resources forming the Snowfield and Brucejack deposits in Northern BC, Canada. Prior to joining Silver Standard in 2004, Ron had worked since 1989 as an exploration geologist for Teck Resources Ltd. and its predecessors, focused on target generation and property evaluations in the Americas.

## DON BIRAK - DIRECTOR

Mr. Donald J. Birak is a senior geologist with over 40 years of experience in the minerals industry. Currently, he consults on mineral property assessment and greenfields and brownfields exploration programs. Previously, Mr. Birak was Senior Vice President of Exploration for Coeur Mining Inc. with responsibility for the design and guidance of all aspects of the company's global exploration, serving as qualified person, activities and also served as Vice President of Exploration for AngloGold Ashanti North America (formerly Independence Mining Co.) and Hudbay Mining (formerly Hudson Bay Mining and Smelting). In 2000 he was distinguished with the "Bill Dennis Prospector of the Year" award presented by the Prospectors and Developers Association of Canada, along with his key exploration team members, in recognition of new copper and zinc deposit discoveries in the Flin Flon-Snow Lake region of Manitoba, Canada.

# SHARE CAPITAL STRUCTURE (as of March 2025)



<b>Ticker Symbols:</b>	CSE:HAMR   OTCQB:HAMRF   FWB: 7BW0
<b>Shares Outstanding:</b>	60,653,204
<b>Options</b> (2.1M @ \$0.62; 1.935M @ \$0.24):	3,235,000
<b>Warrants</b> (3.71M @ \$0.33 – 05/25; 0.47M @ \$0.25):	<u>7,349,239</u>
<b>Fully Diluted:</b>	71,237,443
<b>Market Capitalization:</b>	~\$6M

## Key Share Issuances:

<u>Previous Financings:</u>	April 2021	3.0M Units @ \$0.10	<u>Property Acquisitions:</u>	8.30M Shares @ ~\$0.24	Silver Strand
	June 2021	14.1M Units @ \$0.25		3.67M Shares @ ~\$0.66	Eliza/Silverton
	June 2022	7.3M Units @ \$0.38			
	May 2023	7.3M Units @\$0.25			
	December 2024	3,072,500 @\$0.055			

# SILVER STRAND MINE PROJECT, IDAHO



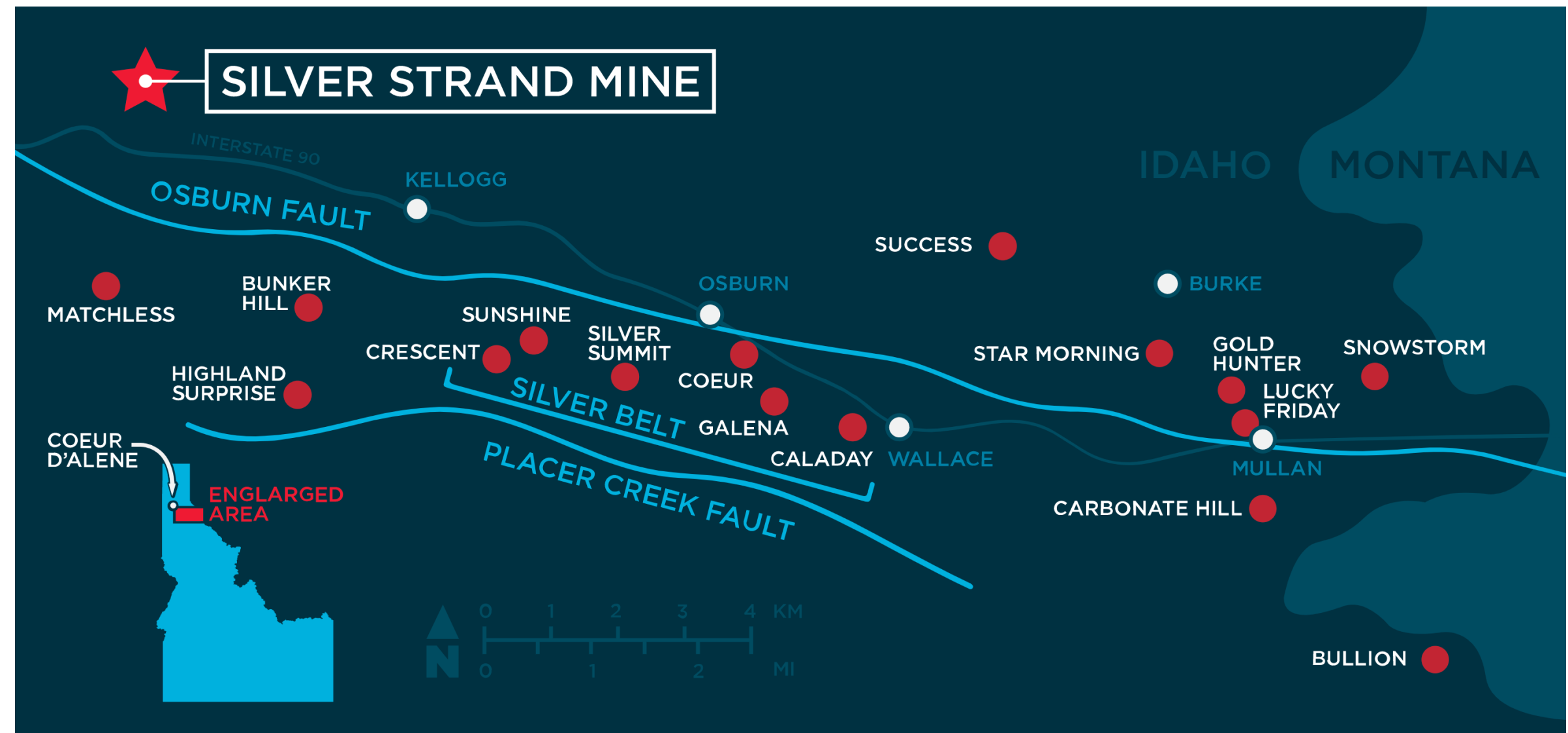
## “Historical Silver Mine with Significant Gold Credits”

- Comprised of multi-km claims strike in Idaho's Silver Valley.
- Mineralization traced across the entire project - up to 11.79 g/t Au at NW end.
- Located within the Coeur d'Alene mining district that has produced over 1.2 billion ounces of silver.<sup>1</sup>

The Silver Strand Mine sits atop the Revett geological formation, which hosts multiple 100M+ ounce silver deposits, including:<sup>2</sup>

- The Lucky Friday Mine – produced 105M oz Ag (still in production).<sup>3</sup>
- The Sunshine Mine – produced 360M oz Ag<sup>4</sup>
- The Galena Mine – produced >250M oz Ag<sup>5</sup>

## “Located in one of the Worlds Most Prolific Silver Districts”



1) The Northern Miner, ‘The Second Coming of Idaho’s Silver Valley’ <https://www.northernminer.com/subscribe-login/?id=1000222100>  
 2) Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company’s projects.  
 3) Eproxymaterials.com, ‘Lucky Friday Mine, Idaho, USA’: [https://eproxyaterials.com//interactive/hl2015/pf/page\\_014.pdf](https://eproxyaterials.com//interactive/hl2015/pf/page_014.pdf)  
 4) Wikipedia: [https://en.wikipedia.org/wiki/Sunshine\\_Mine](https://en.wikipedia.org/wiki/Sunshine_Mine)  
 5) Americas Gold And Silver Corporate Website: <https://www.americas-gold.com/operations/galena-complex/>



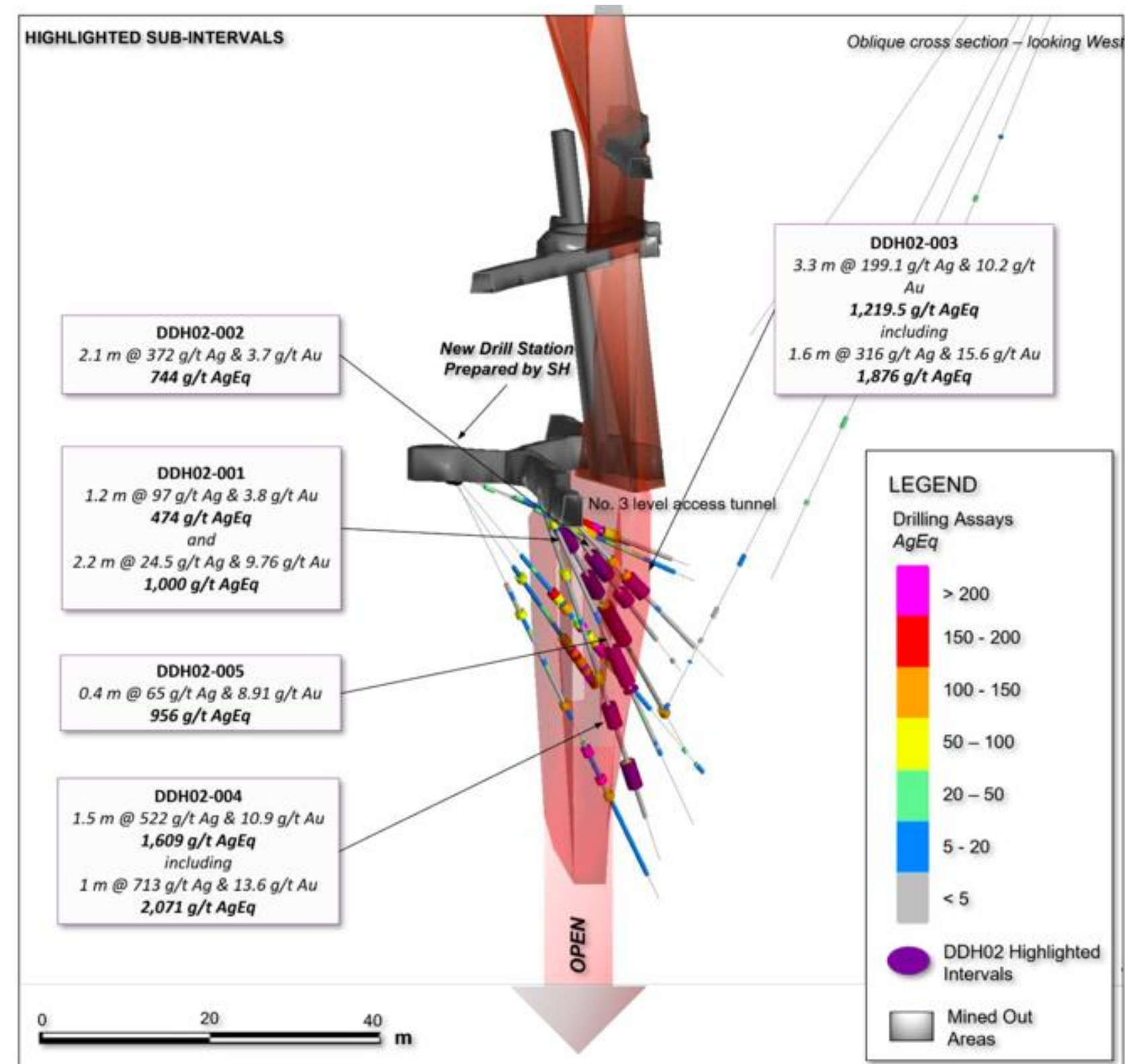
# SILVER STRAND MINE PROJECT: Historical Results



## *“Historical Drill Results Confirm Significant High-Grade Gold-Silver Mineralized System”*

Data acquired in 2021 identified previously unreported high-grade drill results from 2002 drill program which included the following highlights:

- **DDH02-001: 9.76 g/t Au & 24.5 g/t Ag over 2.2m (1,005 g/t AgEq)**
- **DDH02-003: 10.2 g/t Au & 199.06 g/t Ag over 3.3m (1,219 g/t AgEq)**
  - ✓ including 15.6 g/t Au & 316 g/t Ag over 1.6m (1,876 g/t AgEq)
- **DDH02-004: 10.9 g/t Au & 522 g/t Ag over 1.5m (1,609 g/t AgEq)**
  - ✓ including 13.6 g/t Au & 713 g/t Ag over 1.0m (2,071 g/t AgEq)
  - ✓ and including 16.0 g/t Au & 839 g/t Ag over 0.6m (2,439 g/t AgEq)





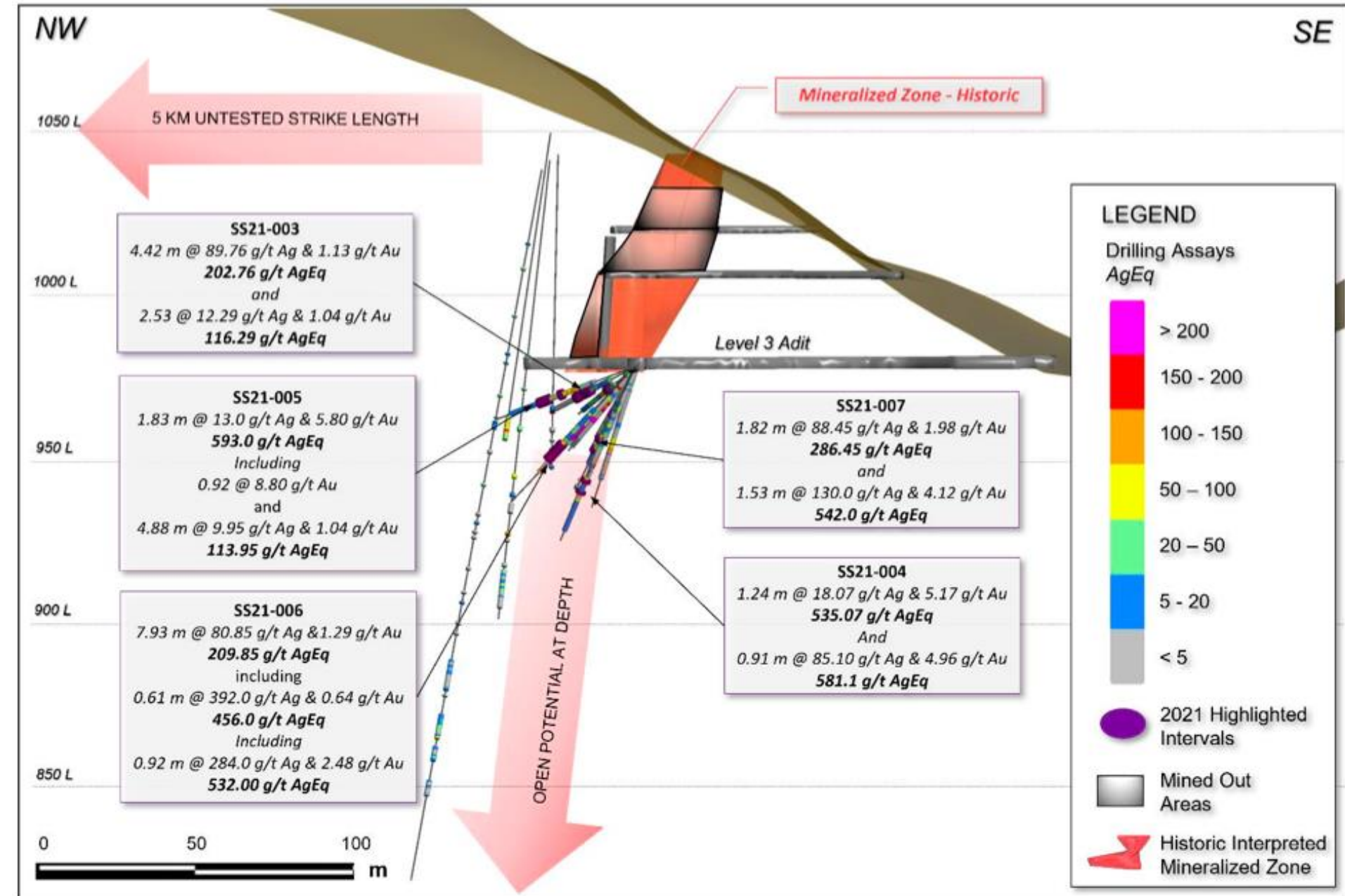
# SILVER STRAND MINE PROJECT: Phase I Exploration



## “Exploration Results Confirmed Mineralization Beneath Historic Mine”

- Underground rehabilitation and new drill bay completed in 2021 provided easier drill permitting and access.
- All six drillholes from Phase I cut significant Au-Ag mineralization; up to 593.93 g/t AgEq confirmed.
- Drilling confirms mineralization extends beneath historical resource blocks between the (920m to 950m levels) up to 150m below surface including:
  - SS21-003: 1.13 g/t Au and 89.76 g/t Ag over 4.57 m (**202.76 g/t AgEq**)
  - SS21-004: 5.17 g/t Au and 18.07 g/t Ag over 1.24 m (**535.07 g/t AgEq**), followed by 4.96 g/t Au and 85.10 g/t Ag over 0.91 m (**581.10 g/t AgEq**)
  - SS21-005: 5.80 g/t Au and 13 g/t Ag over 1.83 m (**593.93 g/t AgEq**)
  - SS21-006: 1.29 g/t Au and 80.85 g/t Ag over 7.93M (**209.85 g/t AgEq**)
    - ✓ including 0.61 g/t Au and 392.00 g/t Ag over 0.61 m (**456.00 g/t AgEq**)
    - ✓ and including 2.48 g/t Au and 284.00 g/t Ag over 0.92 m (**532.00 g/t AgEq**)
  - SS21-007: 4.12 g/t Au and 130.00 g/t Ag over 1.53 m (**542.00 g/t AgEq**)

\*(Silver Equivalent: AgEq silver:gold ratio 100:1)



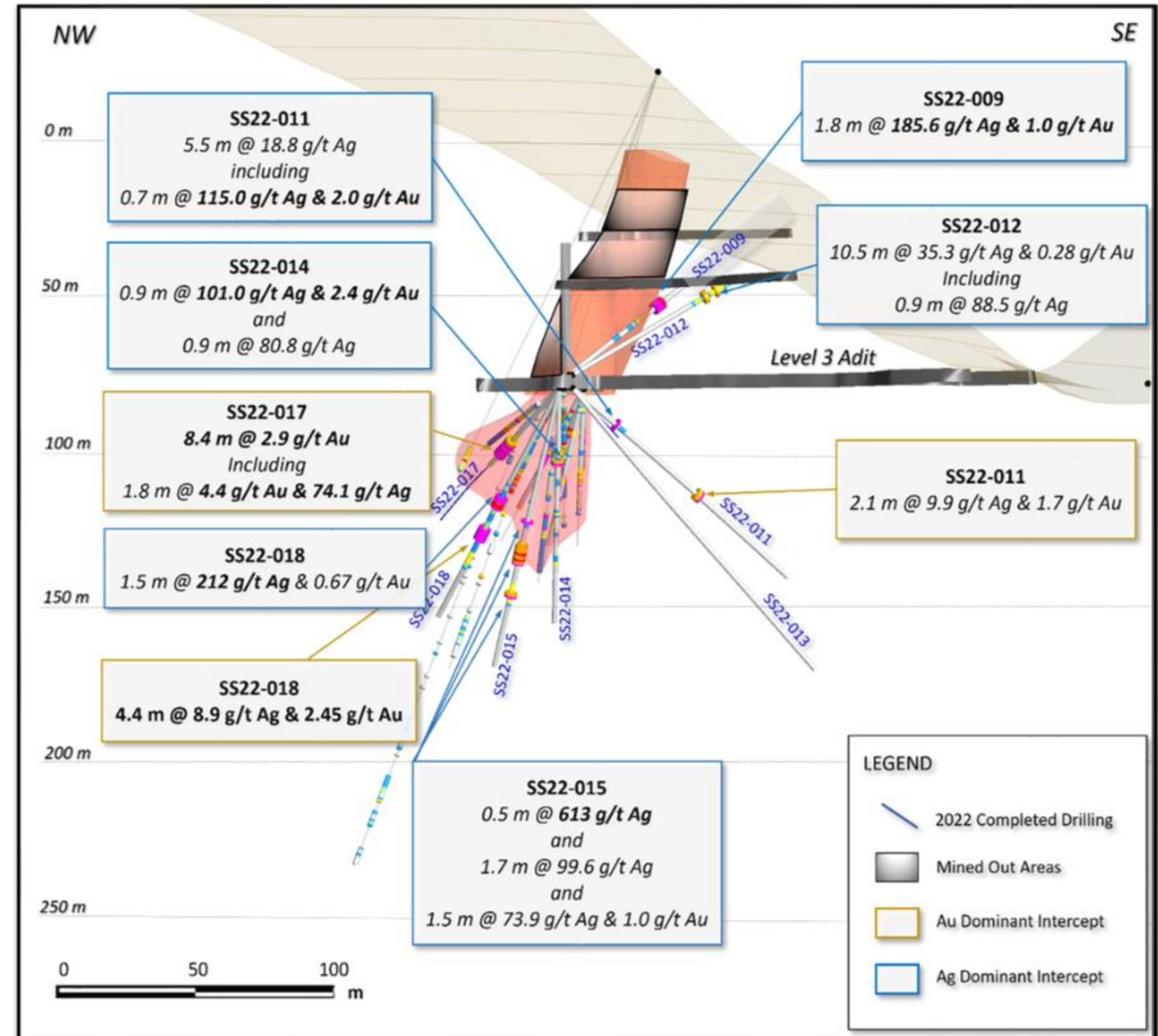
Long section showing mined out stopes and highlighted intercepts

# SILVER STRAND MINE PROJECT: Phase II Exploration



## “Exploration Results Confirm Mineralization Extends at Depth and Along Strike”

- Six of nine drillholes returned >100 g/t Ag and/or >1 g/t.
- Program highlights include:
  - SS22-017 demonstrates potential for significant gold grades:
    - ✓ 2.9 g/t Au over 8.4 m, including 4.4 g/t Au and 74.5 g/t Ag over 1.8 m
  - SS22-015 intersected three mineralized zones, including:
    - ✓ 613 g/t Ag over 0.5 m extending mineralization to 65 m below historical workings
    - ✓ 212 g/t Ag and 0.67 g/t Au over 1.5 m
    - ✓ 2.45 g/t Au and 8.9 g/t Ag over 4.4 m
  - SS22-011 intersected:
    - ✓ 115 g/t Ag and 2.0 g/t Au over 0.7 m within a broader 5.5 m interval of lower grade Ag mineralization
    - ✓ 9.9 g/t Ag and 1.7 g/t Au intercept over 2.1 m further downhole in an area with no previous drilling
- 2022 drilling results extend mineralization further along strike to the northwest, southeast and to depth.



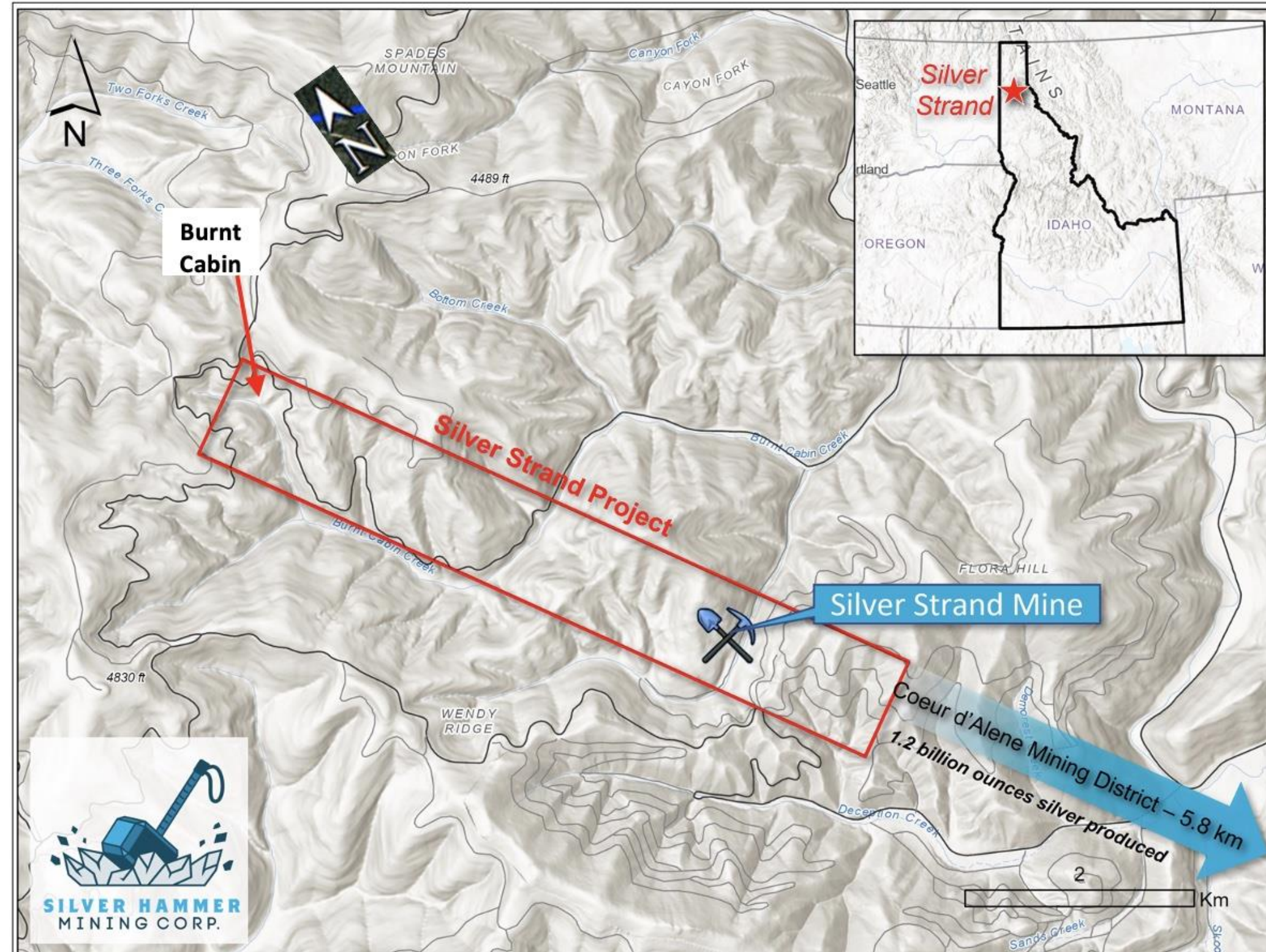


# SILVER STRAND MINE PROJECT: Next Steps



## 2023 Exploration Plans and Recent Milestones:

- ✔ • Submit Plan of Operations.
- ✔ • Compile historical and recent geophysical data.
- ✔ • Update and submit 43-101 technical report.
- ✔ • Complete further mapping / boots on the ground-work.
- ✔ • Chip/rock sampling, soil geo-chem and structural review.
- ✔ • Finalized surface drill targets.
- ✔ • Fully permitted subject to bond payment.

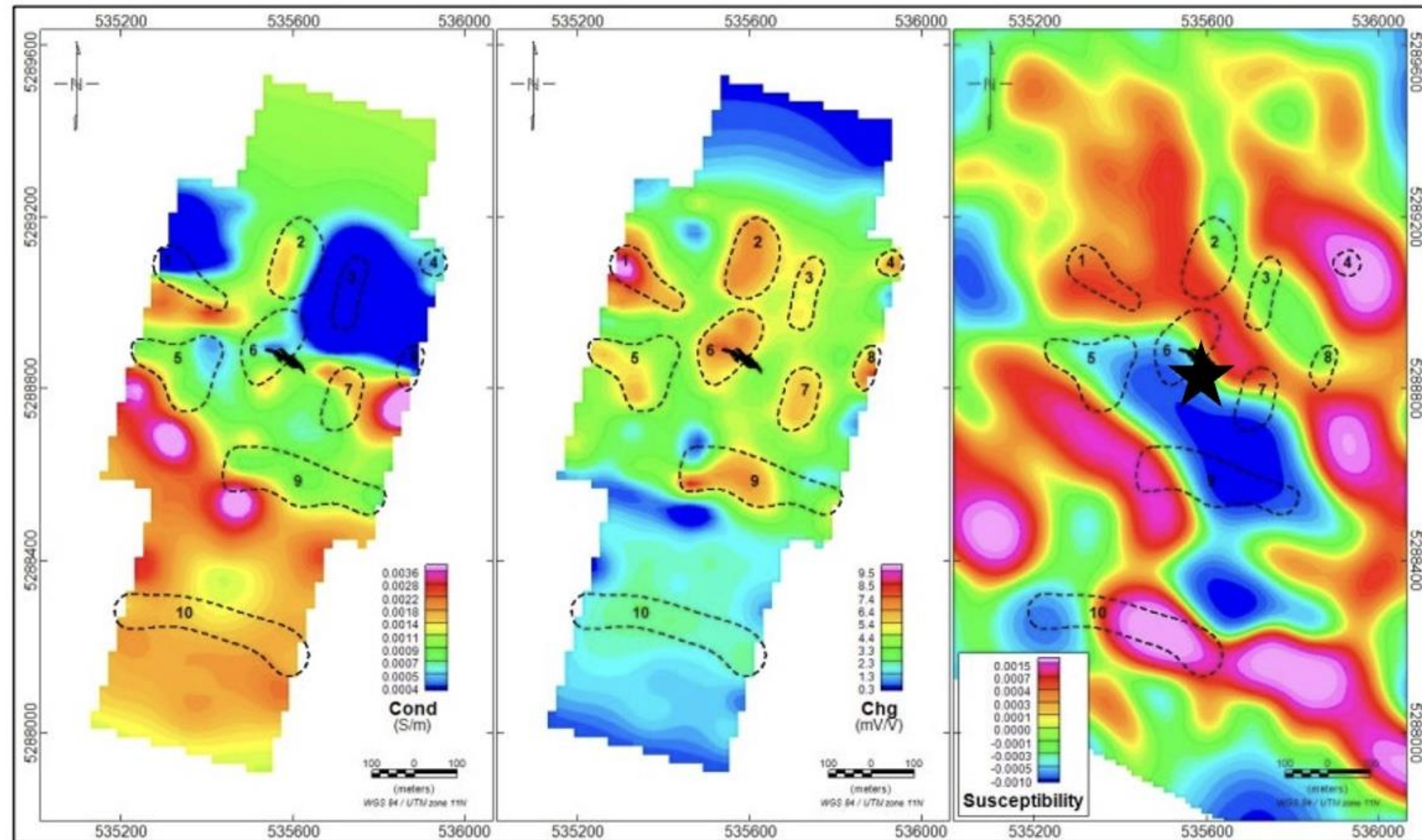




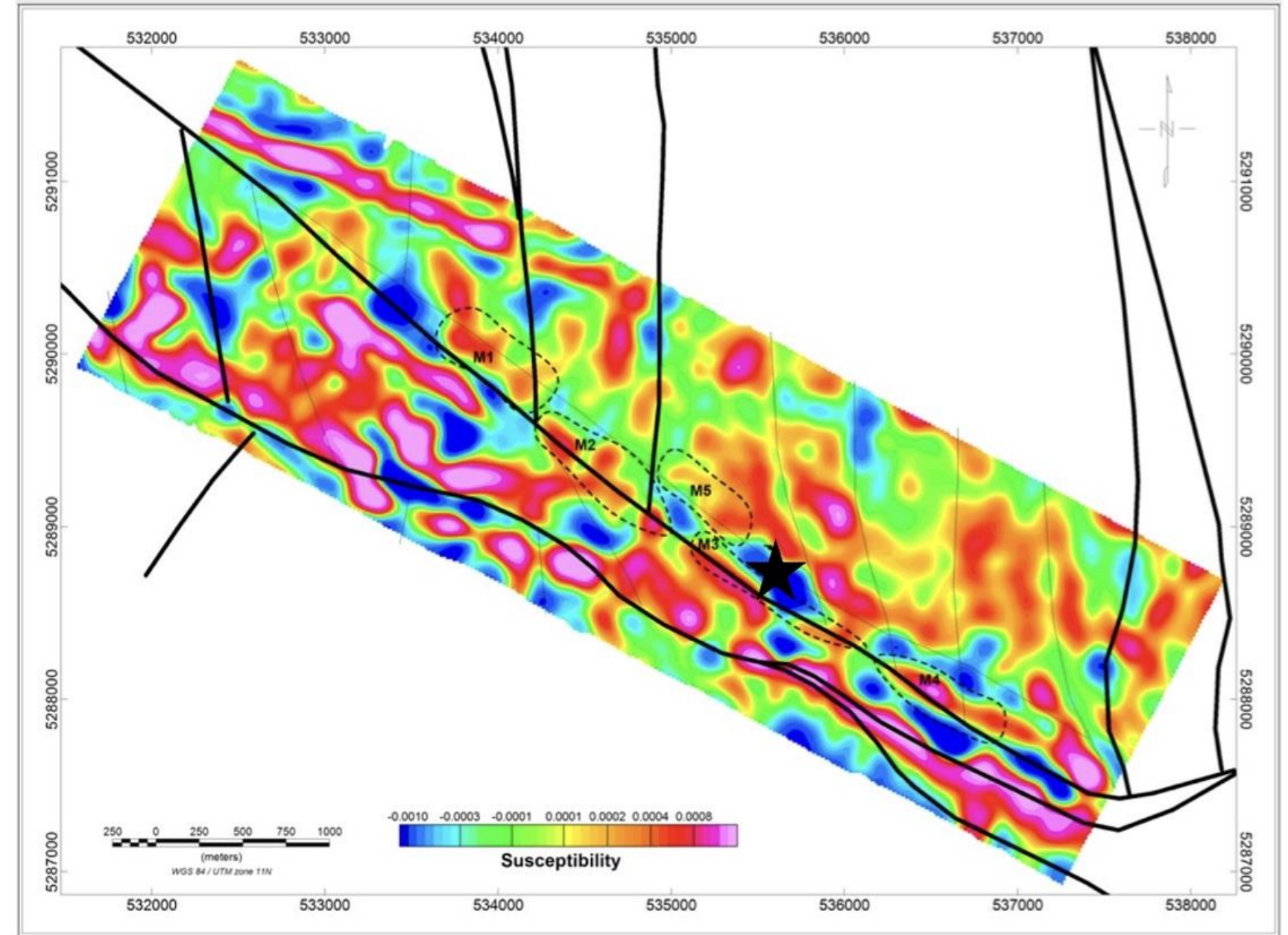
# SILVER STRAND MINE PROJECT: 2023 New Geophysical Targets



- **15 new priority exploration target zones identified from recent geophysical compilation using data from 2004 to 2022**



**Target Zones are shown from 3D conductivity (left), chargeability (centre) and susceptibility (right) models 50 m below the surface. Mafic dikes are shown from the mine site by black polygon.**



**Magnetic Target Zones are shown on draped depth slice 50 m below the surface from 3D susceptibility model with interpreted faults.**



# ELIZA HIGH-GRADE SILVER PROJECT, NEVADA



*“This is the most noted mine on the south side below the Eberhardt [Fault].”*

*Statistics of Mines and Mining in the States and Territories West of the Rocky Mountains (1870)*

## PROPERTY SIZE & LOCATION

- 98 Claims or ~5.5km<sup>2</sup>; package increased since 2021
- Located in historic Hamilton Silver District at the SE portion of the Battle Mountain – Eureka Gold Trend in White Pine County, Nevada.

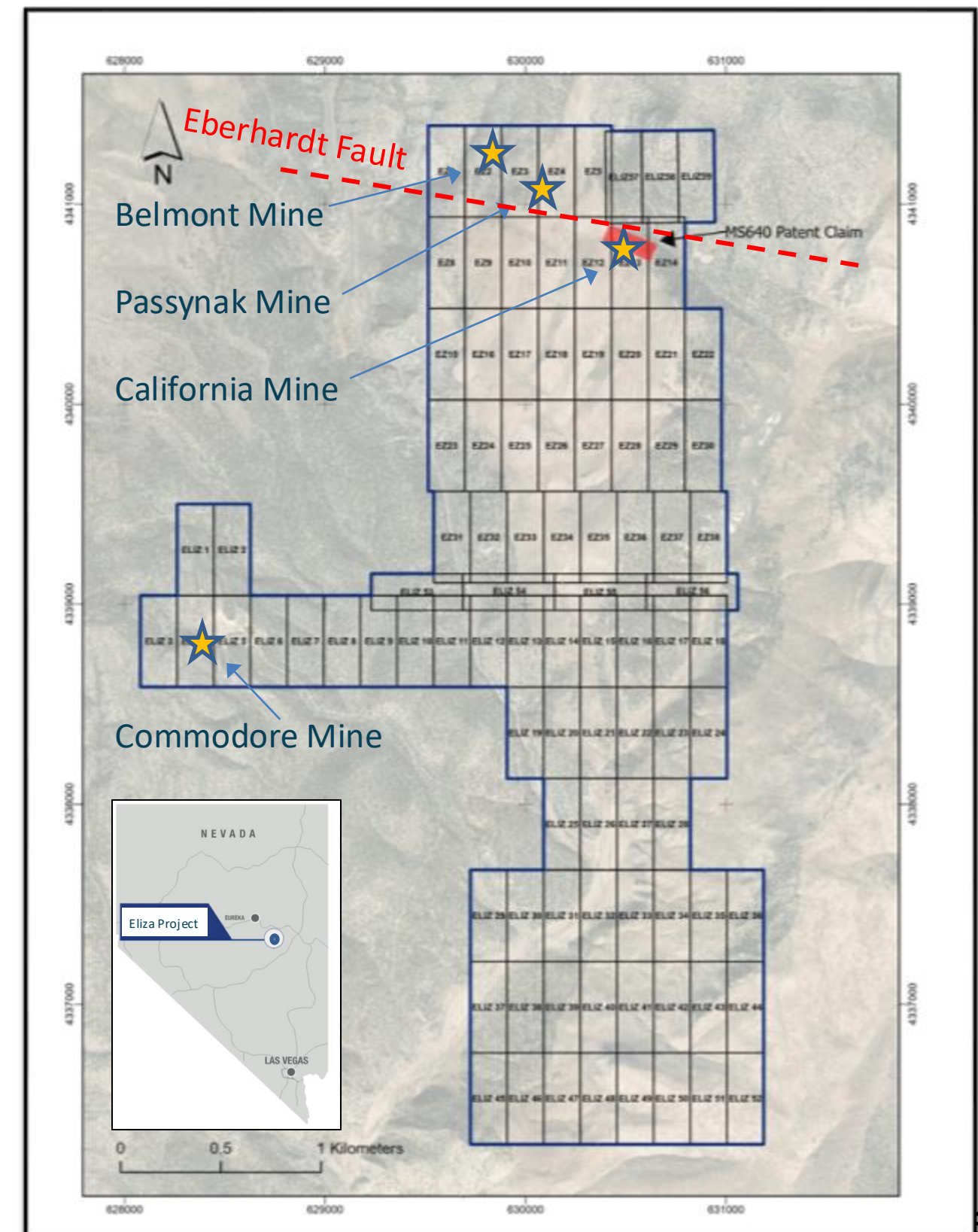
## HISTORY:

- High-grade silver production in late 1800’s, where ~40Moz were produced, with grades up to 25,000 g/t Ag\*
- Surface assays: ~1965\*:
  - ✓ **802.44 oz/t Ag (24,956 g/t); 11.36 oz/t Ag (353 g/t); 6.32% Cu; 10.76% Pb**

## GEOLOGY:

- Preliminary geological review indicates Eliza and the Hamilton District contain high-grade Ag mineralization hosted by the same formation; however, no significant work or drilling has been done on the project in over half a century.

*\*Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company’s projects.*





# ELIZA HIGH-GRADE SILVER PROJECT: Recent Results



## *“Potential for a High-Grade Silver & Copper Discovery”*

### 2021-23 EXPLORATION ACTIVITIES:

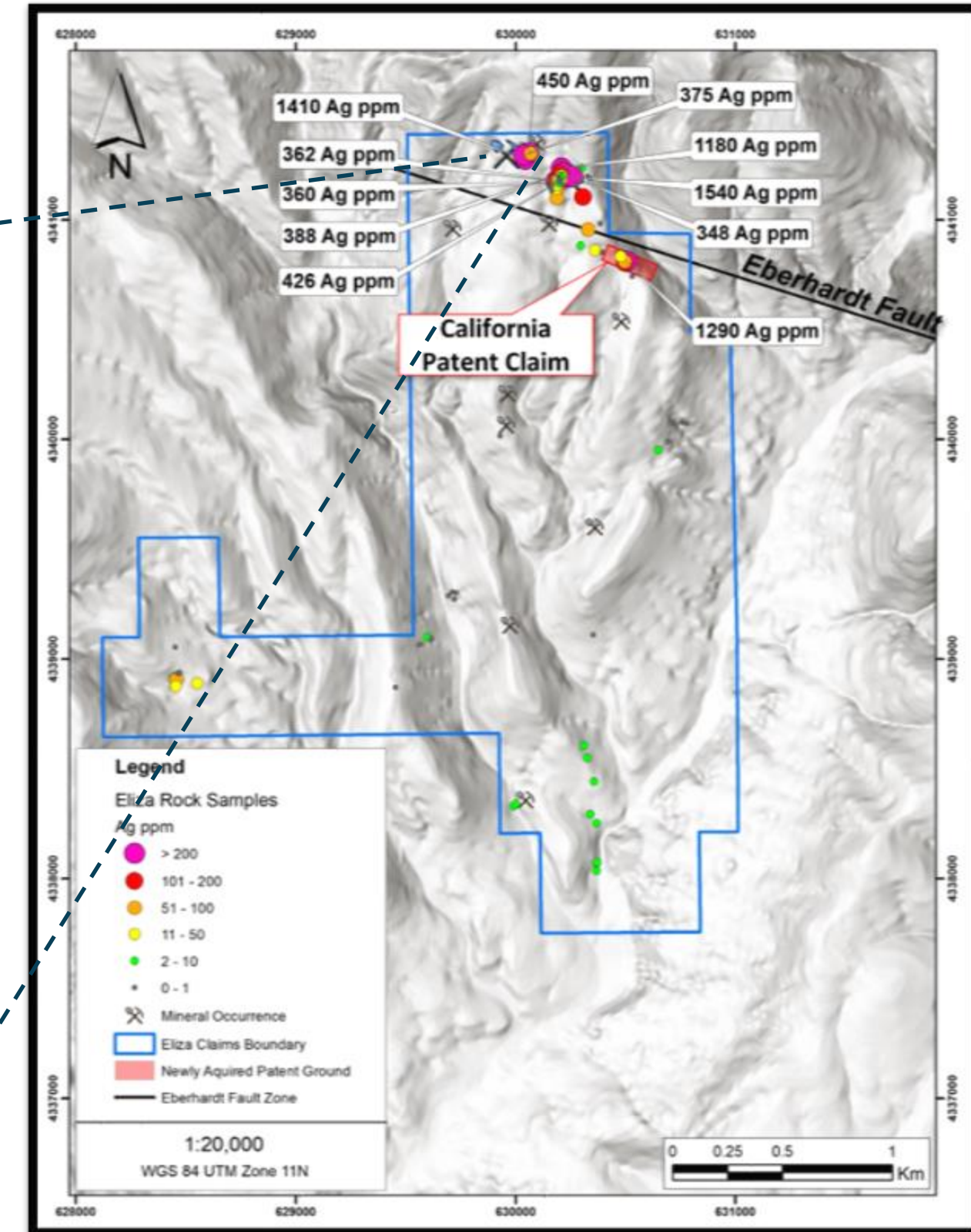
- Assay results from sampling programs in 2021 and 2022 confirm the existence of a well-developed silver-rich mineral system, which also shows enrichments in copper (Cu), lead (Pb) and zinc (Zn) including:

- ✓ 1540 g/t Ag, 6.88% Cu, 7.38% Zn
- ✓ 1410g/t Ag, 5.4% Cu, 9.05% Pb, 2.6% Zn
- ✓ 1290 g/t Ag
- ✓ 1180 g/t Ag, 7.7% Cu, 11% Pb, 13.4% Zn
- ✓ 450 g/t Ag, 4.89% Cu, 9.04% Pb, 15% Zn

- Potential for a blind copper porphyry.



Eliza Follow-up Sampling 2022  
Dolomite micro-breccia, showing calcite filling and copper mineralization



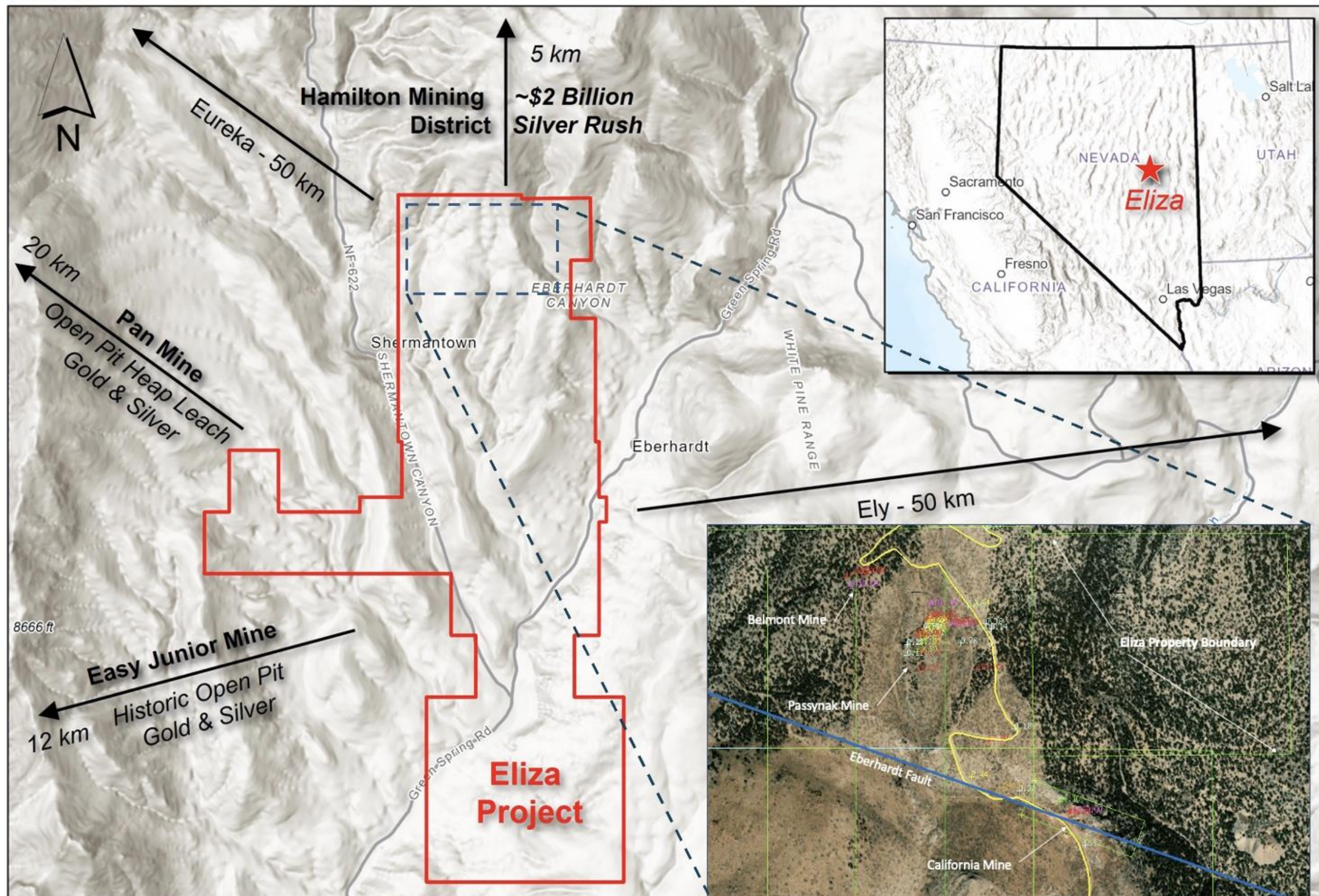


# ELIZA HIGH-GRADE SILVER PROJECT: Next Steps



## 2023/24 Exploration Plans:

- ✓ Submit Plan of Operations.
- ✓ Complete property-wide geophysical survey.
- ✓ Complete further mapping / boots on the ground-work including chip/rock sampling, soil geo-chem, structural review, and target vectoring.
- ✓ Submit plan for Drill Program at patented California Claim.
- Review district for accretive acquisitions.
- Complete Plan of Operations





# SILVERTON MINE PROJECT, NEVADA: Past Silver Producer



**“Production at Grades up to 933 g/t Ag. No Modern-Day Exploration in 80 years”**

## Property Size & Location

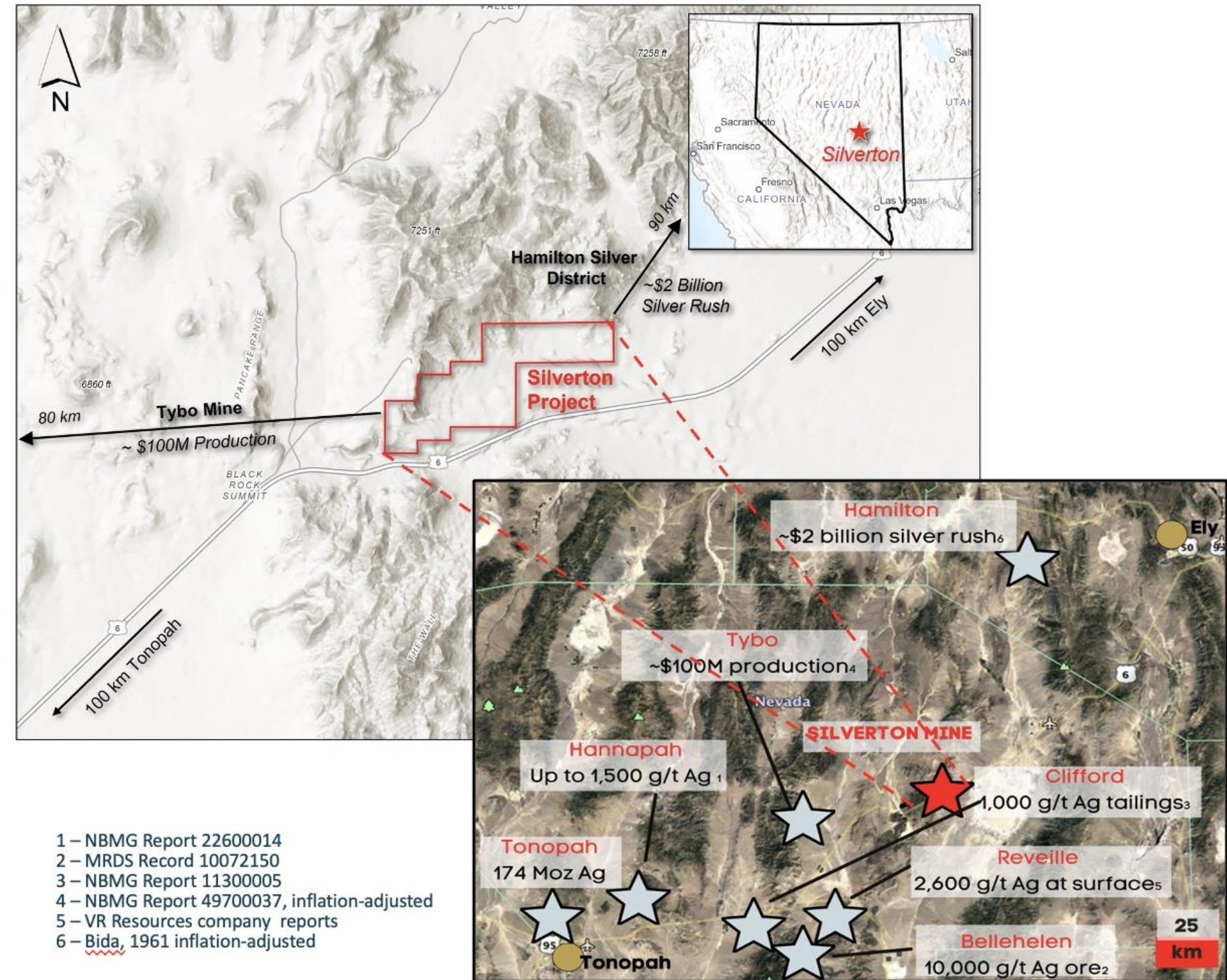
- 31 Claims
- Located in historic “Silver Alley,” 100km from Tonopah, NV adjacent to highway #6.

## History:

- Silverton deposit discovered in 1921, small scale production 1930 to 1937; no modern-day exploration.
- Single shaft, 5 adits.

## Geology:

- Similar geology and mineralization as nearby major silver project.
  - ✓ Silver mineralization hosted in Devonian carbonates.
  - ✓ Same geologic setting as the Hamilton silver district.



\*Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company’s projects.

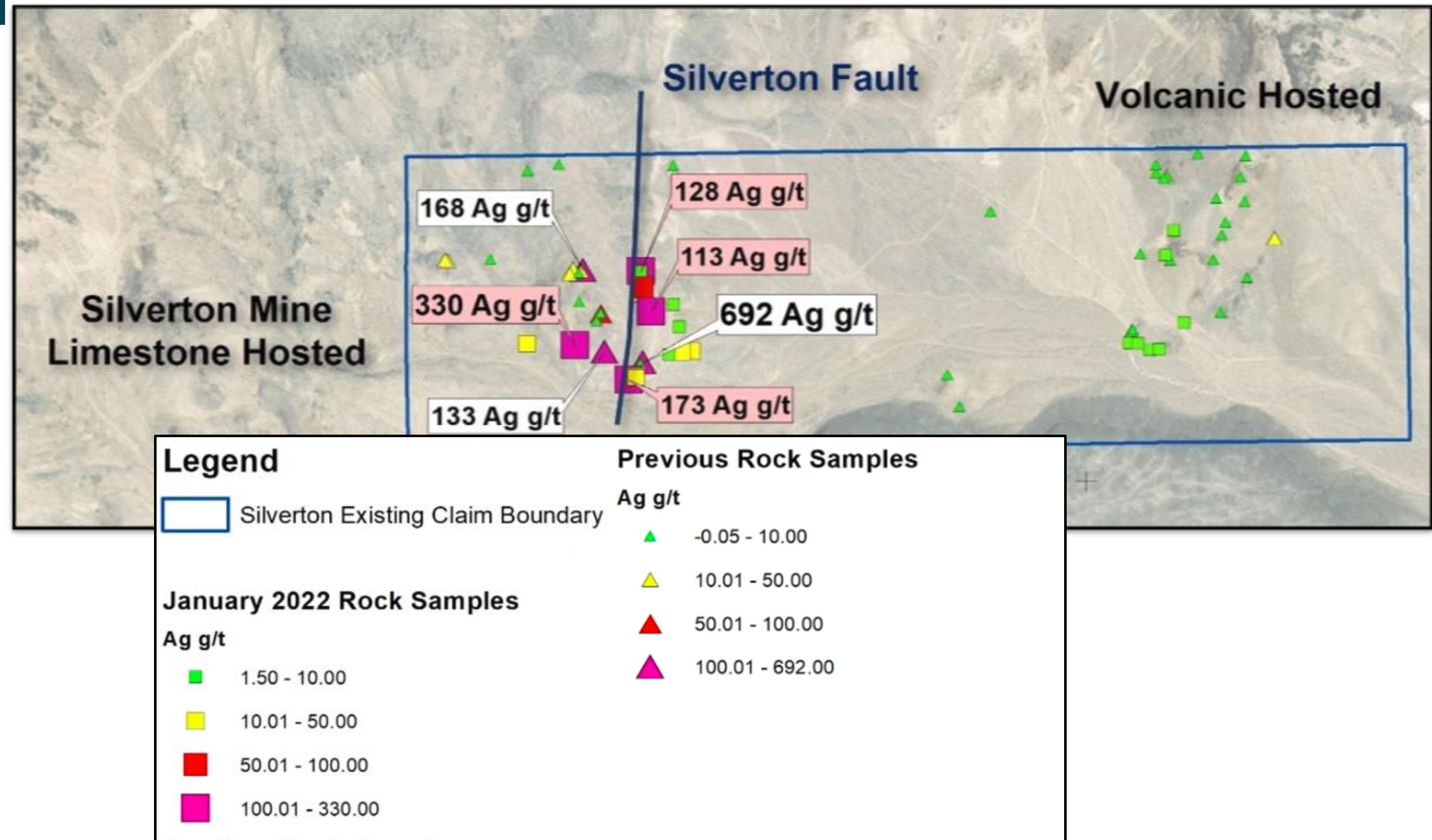


# SILVERTON MINE PROJECT: High-Grade Past Silver Producer



## “Potential for two separate mineralized systems”

- Recent sampling, mapping and satellite imaging provide evidence of two separate mineralized systems at the project: silver and gold.
  - ✓ Volcanics hosted gold system - grades ranging from 0.06 g/t to 6.1 g/t Au.
  - ✓ Silver dominated mineral system hosted by silicified limestone - grades ranging from 0.32 g/t Ag to 692 g/t Ag.
- Reviewing SW corridor for hidden structures below thin layer of lava flow – recently staked.
- Expanded property position.
- Drill permitting complete (13 Pads).



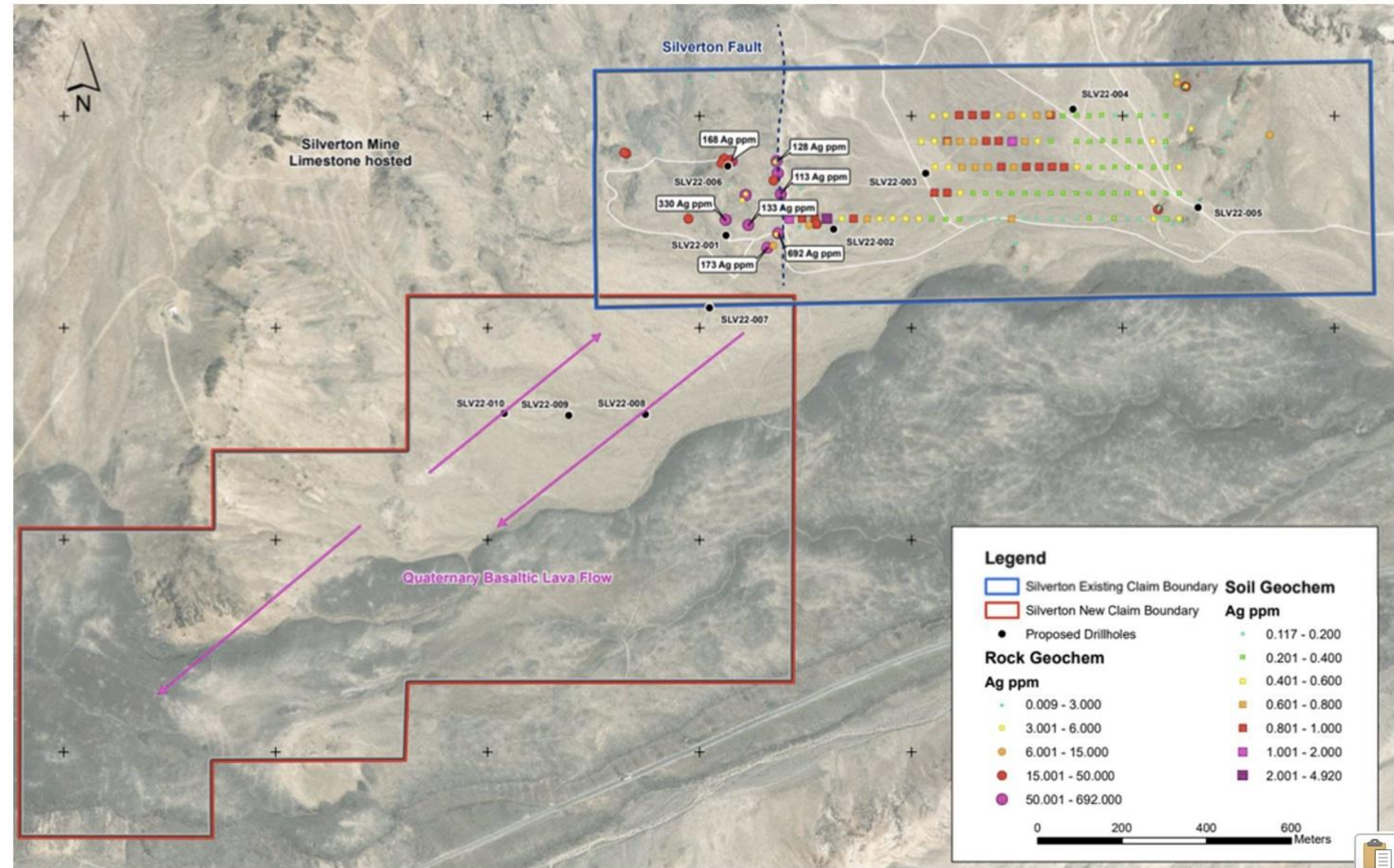


# SILVERTON MINE PROJECT: Next Steps



## 2023/24 Exploration Plans:

- ✓ Complete property-wide geophysical survey.
- ✓ Complete further mapping / boots on the ground-work.
- Chip/rock sampling, soil geochem and structural review.
- Complete RC drill program on existing permitted pads.
- Review district for accretive acquisitions.





# GOING FORWARD SUMMARY



## IDAHO

- **Silver Strand Project:**
  - Follow-up on 2021/22 drill results
    - Complete full geophysical interpretation
    - Boots on the Ground including:
      - ✓ Mapping, structural interpretation, soil geochem, property wide exploration
    - Drill targeting/vectoring/permitting
- **District-wide accretive property acquisitions and expansion**

## NEVADA

- **Eliza High-Grade Silver Project:**
  - Follow-up on 2022/23 significant results including:
    - Property-wide exploration including geophysics, mapping, structural analysis
    - Initiated permitting/plan of operations to prep for drill program (California Patented Claim)
- **Silverton High-Grade Silver Project:**
  - Finalize drill targets and push to Phase 1 Drill Program utilizing existing 12 permitted drill pads

## OTHER

- **Review new accretive opportunities in western USA and Canada**



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**President & CEO, Director**

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