

CSE : HAMR
OTCQB : HAMRF
FWB : 7BW0



**Advancing a Strategic
Portfolio of High-Grade
Brownfield Silver Assets
in Idaho and Nevada**

FORWARD LOOKING STATEMENTS & DISCLAIMER



This corporate presentation of Silver Hammer Mining Corp. (“**Silver Hammer**” or the “**Company**”) and the information contained herein (the “**Presentation**”) is for informational purposes and is not an offer to sell or solicitation of an offer to buy securities of the Company and may not be relied upon in connection with the purchase or sale of securities. Recipients of this Presentation who are considering acquiring securities of the Company may refer to the public filings made by the Company with Canadian securities regulatory authorities, which are available under the Company’s SEDAR profile at www.sedar.com. Information disclosed in this Presentation is current as of April 15, 2023, except as otherwise provided herein, and the Company does not undertake or agree to update this Presentation after the date hereof. All information is derived solely from management of the Company and otherwise publicly available third-party information that has not been independently verified by the Company. Further, it is not intended to be relied upon as advice (legal, financial, tax or otherwise).

This Presentation contains forward-looking statements or forward-looking information under applicable Canadian securities laws (hereinafter collectively referred to as “**forward-looking statements**”) concerning the Company’s plans for its properties and mineral projects, financial results, operations and other matters. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of fact and may be forward-looking statements. Such forward-looking statements made as of the date of this Presentation or as of the date of the effective date of information described in this Presentation, as applicable.

Further, these forward-looking statements reflect management’s current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause the Company’s actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) a downturn in general economic conditions in North America and internationally, (2) the inherent uncertainties and speculative nature associated with mineral exploration, (3) a decreased demand for precious metals, (4) any number of events or causes which may delay exploration and development of the property interests, such as environmental liabilities, weather, mechanical failures, safety concerns and labour problems, (5) the risk that the Company does not execute its business plan, (6) inability to finance operations and growth, (7) inability to obtain all necessary permitting and financing, and (8) other factors beyond the Company’s control.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking statements contained in this Presentation or in certain of the other documents on file with Canadian securities regulatory authorities, which are available on the Company’s SEDAR profile at www.sedar.com. The Company and its directors, officers and employees each disclaim any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable law. Accordingly, readers should not place undue reliance on forward-looking statements due to the inherent uncertainty therein. All forward-looking statements are expressly qualified in their entirety by this cautionary statement.

An investor should read this Presentation with the understanding that the Company’s actual future results may be materially different from what is expected.

This Presentation also contains or references certain market, industry and peer group data which is based upon information from independent industry publications, market research, analyst reports and surveys and other publicly available sources. Although the Company believes these sources to be generally reliable, such information is subject to interpretation and cannot be verified with complete certainty due to limits on the availability and reliability of raw data, the voluntary nature of the data gathering process and other inherent limitations and uncertainties. The Company has not independently verified any of the data from third party sources referred to in this Presentation and accordingly, the accuracy and completeness of such data is not guaranteed.

Technical aspects of this press release have been reviewed and approved by Philip Mulholland, a Certified Professional Geologist (CPG) with the American Institute of Professional Geologists, a contractor of the Company and the designated Qualified Person (QP) under National Instrument 43-101.

This document is not an offer of securities for sale in the United States or in any other jurisdiction. The securities of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws and may not be offered and sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act.

INVESTMENT HIGHLIGHTS



PORTFOLIO OF THREE PAST PRODUCING SILVER MINES/DISTRICTS

- High-grade “brownfield” assets including Silver Strand Mine, Idaho, Eliza Silver Project & Silverton Silver-Gold Project, Nevada.
- Located in two of the world’s top 10 mining jurisdictions, according to the Fraser Institute (Nevada (3), Idaho (7)).

EXPERIENCED TEAM

- Proven track record in precious metals exploration, development, production, M&A, & capital markets.

CAPITAL STRUCTURE

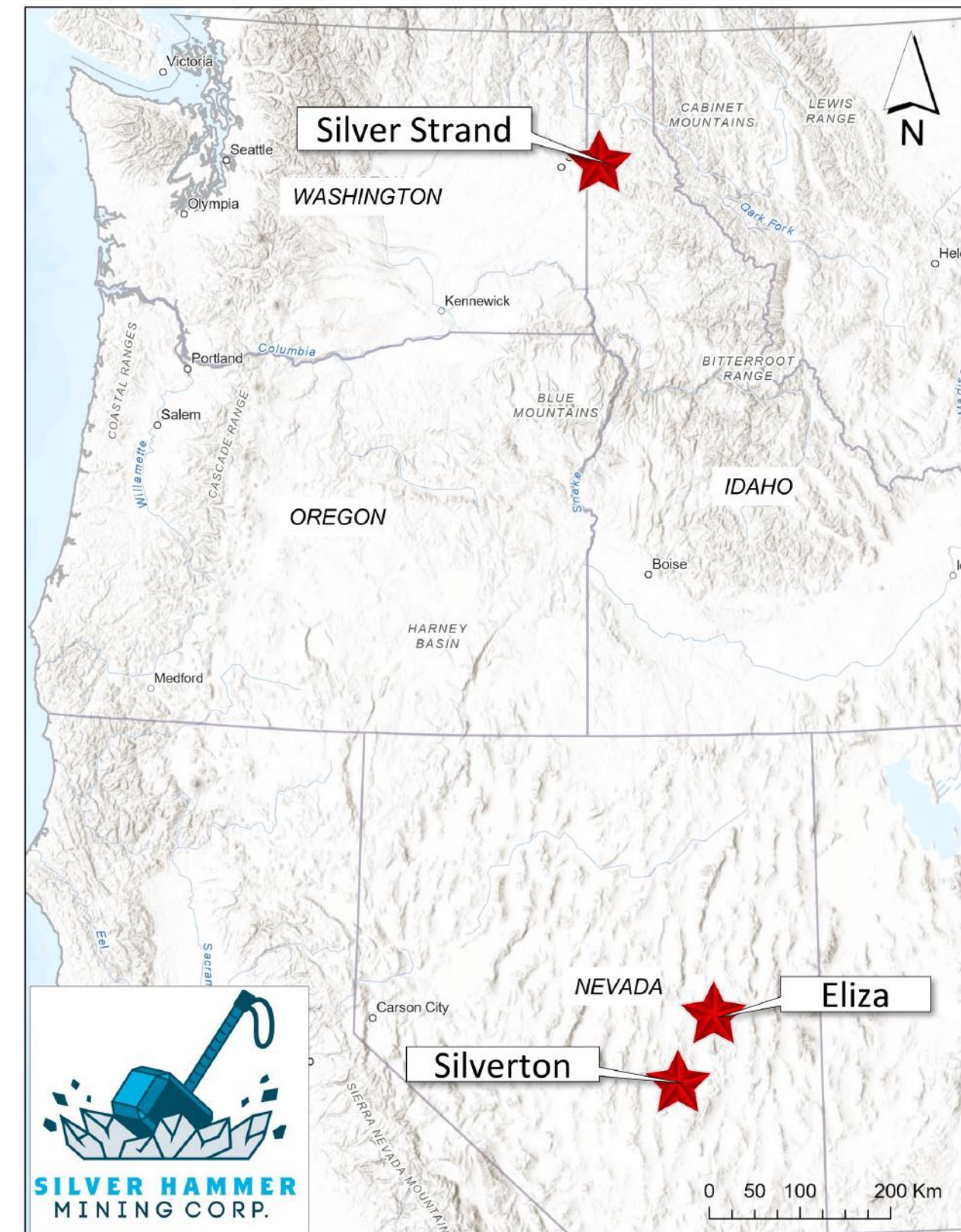
- Tight share structure (<50M issued) and supportive shareholder base / capital markets.

POSITIVE OUTLOOK FOR SILVER

- Significant growth in EV and battery, Solar PV cells.
- Silver production has peaked, supply/demand crunch of >140Moz Ag/yr in 2023 and beyond.

AGGRESSIVE STRATEGY AND MULTIPLE 2023 CATALYSTS

- Multiple drill programs and active exploration strategy delivering significant newsflow in 2023 providing multi-project discovery potential.



MANAGEMENT & DIRECTORS



PETER A. BALL - PRESIDENT & CEO, DIRECTOR

Mr. Ball has a track record of international leadership experience covering 30+ years in mining and finance, holding various senior management roles in mine engineering, capital markets and marketing, including Eldorado Gold, Hudson Bay Mining & Smelting, Echo Bay Mines, RBC Dominion Securities, Adriana Resources, Hawthorne Gold, Century Mining, Argentex Mining, Columbus Gold, NV Gold, Redstar Gold, and Noram Lithium. He's led and assisted in raising over \$250M in capital in the resource sector, is a graduate of the Haileybury School of Mines, Georgian Business College, UBC's Canadian Securities Course and member of CIMM. Mr. Ball is also an independent director of Big Gold Inc. (BG:CSE).

ALNESH MOHAN - CFO, CORPORATE SECRETARY & DIRECTOR

Mr. Mohan is a finance executive with over 20 years of experience providing advisory services to a wide array of clients. He has been a partner at Quantum Advisory Partners LLP, a professional services firm focused on providing Chief Financial Officer and full-cycle accounting services to private and public companies, since 2005. Acting on behalf of several public companies, Alnesh has acquired considerable experience in financial reporting, corporate governance and regulatory compliance.

PHILIP MULHOLLAND - CHIEF GEOLOGIST

Mr. Mulholland is a highly respected professional with 36 years of mining industry experience including exploration, development and production of various minerals and numerous projects. Philip has held senior positions in multiple ventures and has focused on transitioning late-stage exploration projects through to development and into production.

DIRECTORS (continued)



LAWRENCE ROULSTON - DIRECTOR

Lawrence Roulston is a mining professional with over 40 years of diverse hands-on experience and currently serves as a director of several companies listed on the TSX-V and the NYSE. He is the current Chairman of Metalla Royalties and founder of WestBay Capital Advisors, providing business advisory and capital expertise to the mining industry. He was President of Quintana Resources Capital, which provided resource advisory services for private investors. He was a mining analyst and consultant, as well as the editor of "Resource Opportunities," an independent investment publication focused on the mining industry.

RON BURK - DIRECTOR

Mr. Burk is an exploration geologist with over 30 years of experience in the minerals industry, primarily focused on identifying and evaluating exploration properties. He is the former VP Exploration at Centerra Gold and VP Exploration and Chief Geologist at Silver Standard Resources Inc. (now SSR Mining), where he contributed to discoveries that resulted in the definition of a world-class silver resource at the Pitarrilla project in Durango, Mexico and major gold resources forming the Snowfield and Brucejack deposits in Northern BC, Canada. Prior to joining Silver Standard in 2004, Ron had worked since 1989 as an exploration geologist for Teck Resources Ltd. and its predecessors, focused on target generation and property evaluations in the Americas.

JONESS LANG - DIRECTOR

Mr. Lang is an executive leader with 12+ years of capital markets and corporate development experience in the natural resource sector. Mr. Lang has led or co-led more than \$50M in capital raises and has significant transaction experience. Joness is currently the Executive VP with Maple Gold Mines Ltd. (TSX-V:MGM) and has served as an executive/provided advisory services for numerous clients in the precious metals sector throughout his career.

DON BIRAK - ADVISOR

Mr. Donald J. Birak is a senior geologist with over 40 years of experience in the minerals industry. Currently, he consults on mineral property assessment and greenfields and brownfields exploration programs. Previously, Mr. Birak was Senior Vice President of Exploration for Coeur Mining Inc. with responsibility for the design and guidance of all aspects of the company's global exploration, serving as qualified person, activities and also served as Vice President of Exploration for AngloGold Ashanti North America (formerly Independence Mining Co.) and Hudbay Mining (formerly Hudson Bay Mining and Smelting). In 2000 he was distinguished with the "Bill Dennis Prospector of the Year" award presented by the Prospectors and Developers Association of Canada, along with his key exploration team members, in recognition of new copper and zinc deposit discoveries in the Flin Flon-Snow Lake region of Manitoba, Canada.

SHARE CAPITAL STRUCTURE (as of September 25, 2023)



Ticker Symbols:	CSE:HAMR OTCQB:HAMRF FWB: 7BW0
Shares Outstanding:	54,191,412
Options (2.1M @ \$0.62; 1.935M @ \$0.24):	3,685,000
Warrants (6.72M @ \$0.50 – 06/23; 3.96M @ \$0.50 – 06/24; 0.55M @ \$0.38 – June/24; 3.64M @ \$0.33 – 05/25):	<u>8,689,924</u>
Fully Diluted:	66,566,336
Market Capitalization:	~\$11M

Key Share Issuances:

<u>Previous Financings:</u>	April 2021	3.0M Units @ \$0.10	<u>Property Acquisitions:</u>	8.30M Shares @ ~\$0.24	Silver Strand
	June 2021	14.1M Units @ \$0.25		3.67M Shares @ ~\$0.66	Eliza/Silverton
	June 2022	7.3M Units @ \$0.38			
	May 2023	7.3M Units @\$0.25			

SILVER STRAND MINE PROJECT, IDAHO



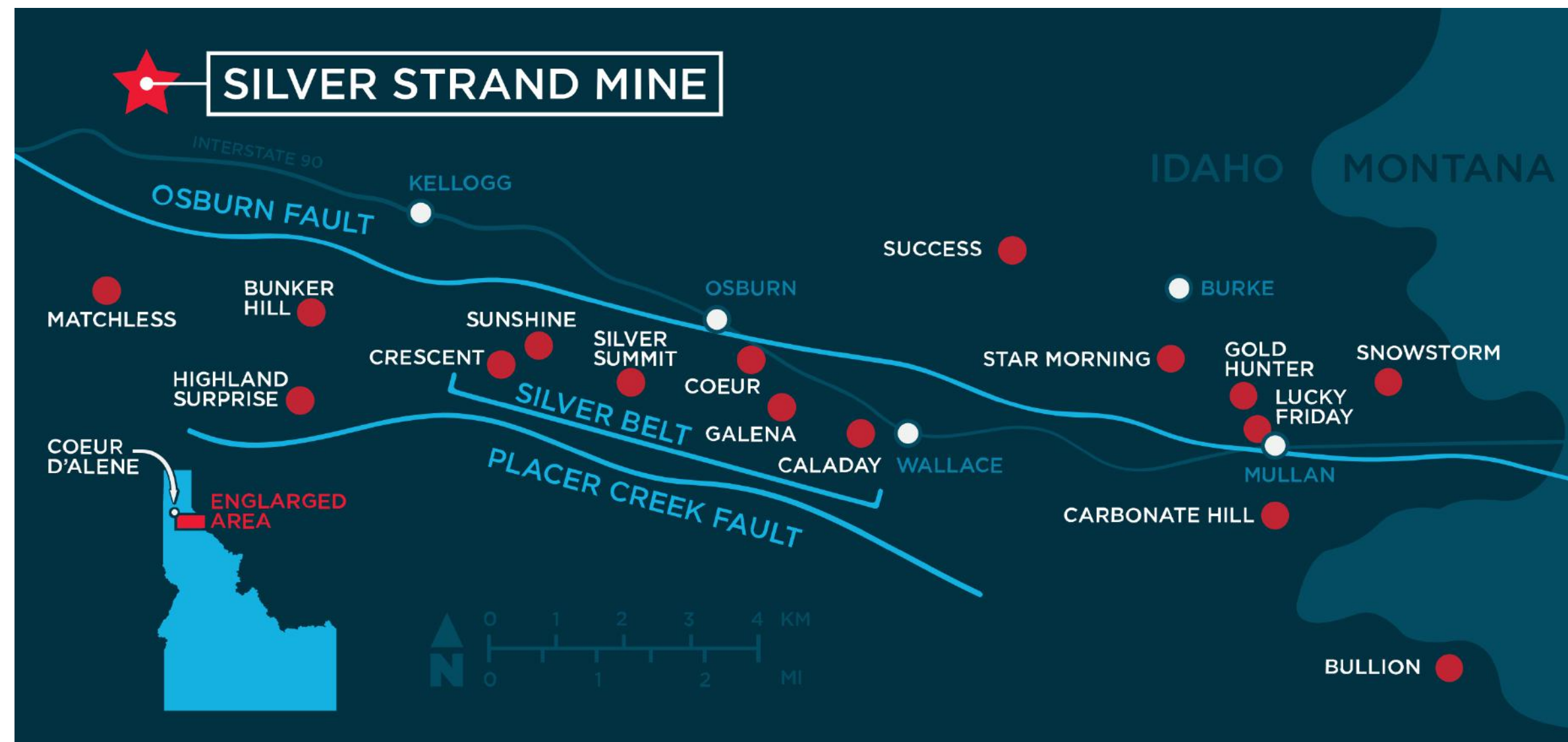
“Historical Silver Mine with Significant Gold Credits”

- Comprised of 78 contiguous claims along a 5.8km strike in Idaho's Silver Valley.
- Mineralization traced across the entire project - up to 11.79 g/t Au at NW end.
- Located within the Coeur d'Alene mining district that has produced over 1.2 billion ounces of silver.¹

The Silver Strand Mine sits atop the Revett geological formation, which hosts multiple 100M+ ounce silver deposits, including:²

- The Lucky Friday Mine – produced 105M oz Ag (still in production).³
- The Sunshine Mine – produced 360M oz Ag⁴
- The Galena Mine – produced >250M oz Ag⁵

“Located in one of the Worlds Most Prolific Silver Districts”



1) The Northern Miner, 'The Second Coming of Idaho's Silver Valley' <https://www.northernminer.com/subscribe-login/?id=1000222100>

2) Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company's projects.

3) Eproxymaterials.com, 'Lucky Friday Mine, Idaho, USA': https://eproxyaterials.com//interactive/hl2015/pf/page_014.pdf

4) Wikipedia: https://en.wikipedia.org/wiki/Sunshine_Mine

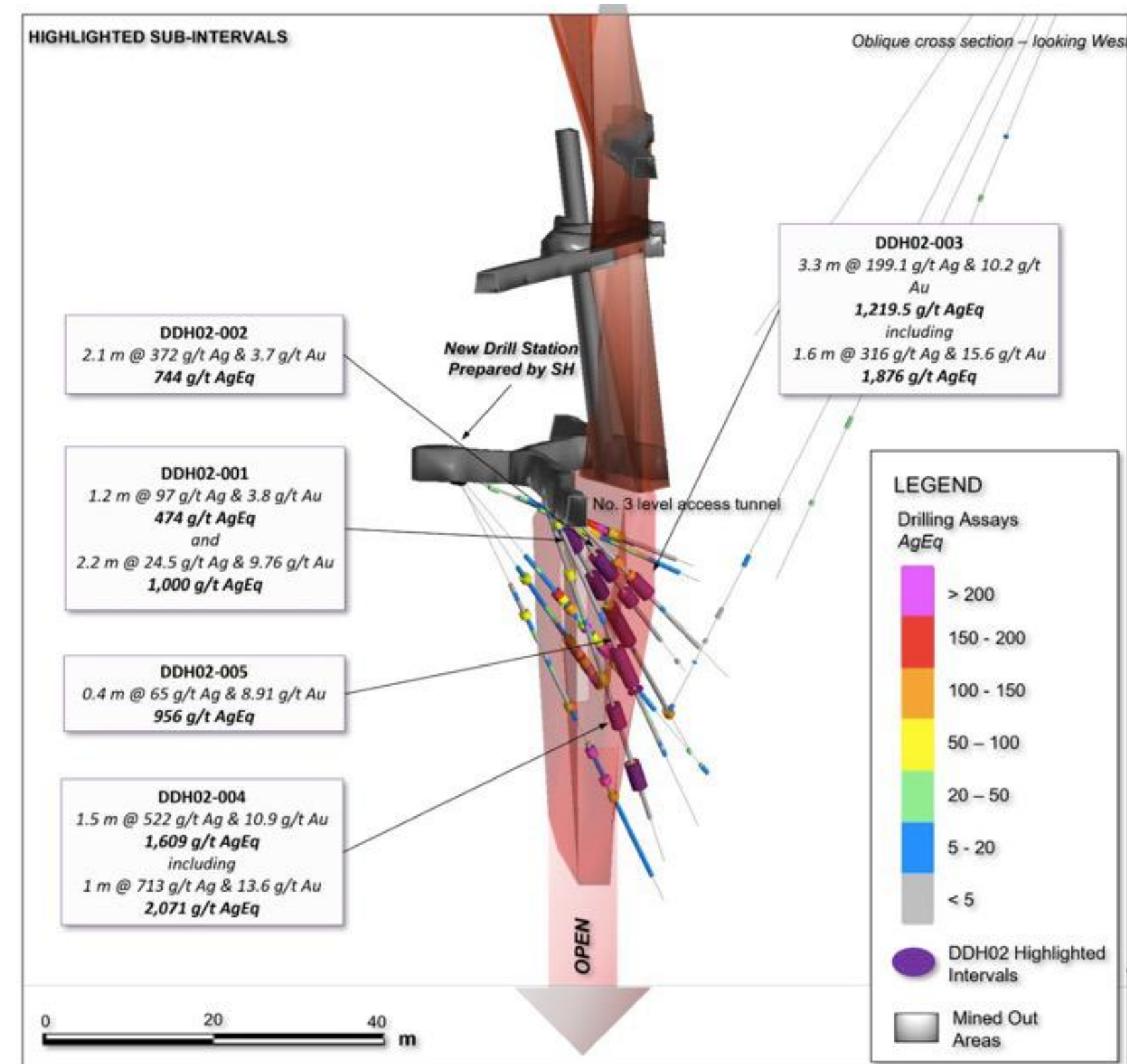
5) Americas Gold And Silver Corporate Website: <https://www.americas-gold.com/operations/galena-complex/>

SILVER STRAND MINE PROJECT: Historical Results

“Historical Drill Results Confirm Significant High-Grade Gold-Silver Mineralized System”

Data acquired in 2021 identified previously unreported high-grade drill results from 2002 drill program which included the following highlights:

- **DDH02-001: 9.76 g/t Au & 24.5 g/t Ag over 2.2m (1,005 g/t AgEq)**
- **DDH02-003: 10.2 g/t Au & 199.06 g/t Ag over 3.3m (1,219 g/t AgEq)**
 - ✓ including 15.6 g/t Au & 316 g/t Ag over 1.6m (1,876 g/t AgEq)
- **DDH02-004: 10.9 g/t Au & 522 g/t Ag over 1.5m (1,609 g/t AgEq)**
 - ✓ including 13.6 g/t Au & 713 g/t Ag over 1.0m (2,071 g/t AgEq)
 - ✓ and including 16.0 g/t Au & 839 g/t Ag over 0.6m (2,439 g/t AgEq)

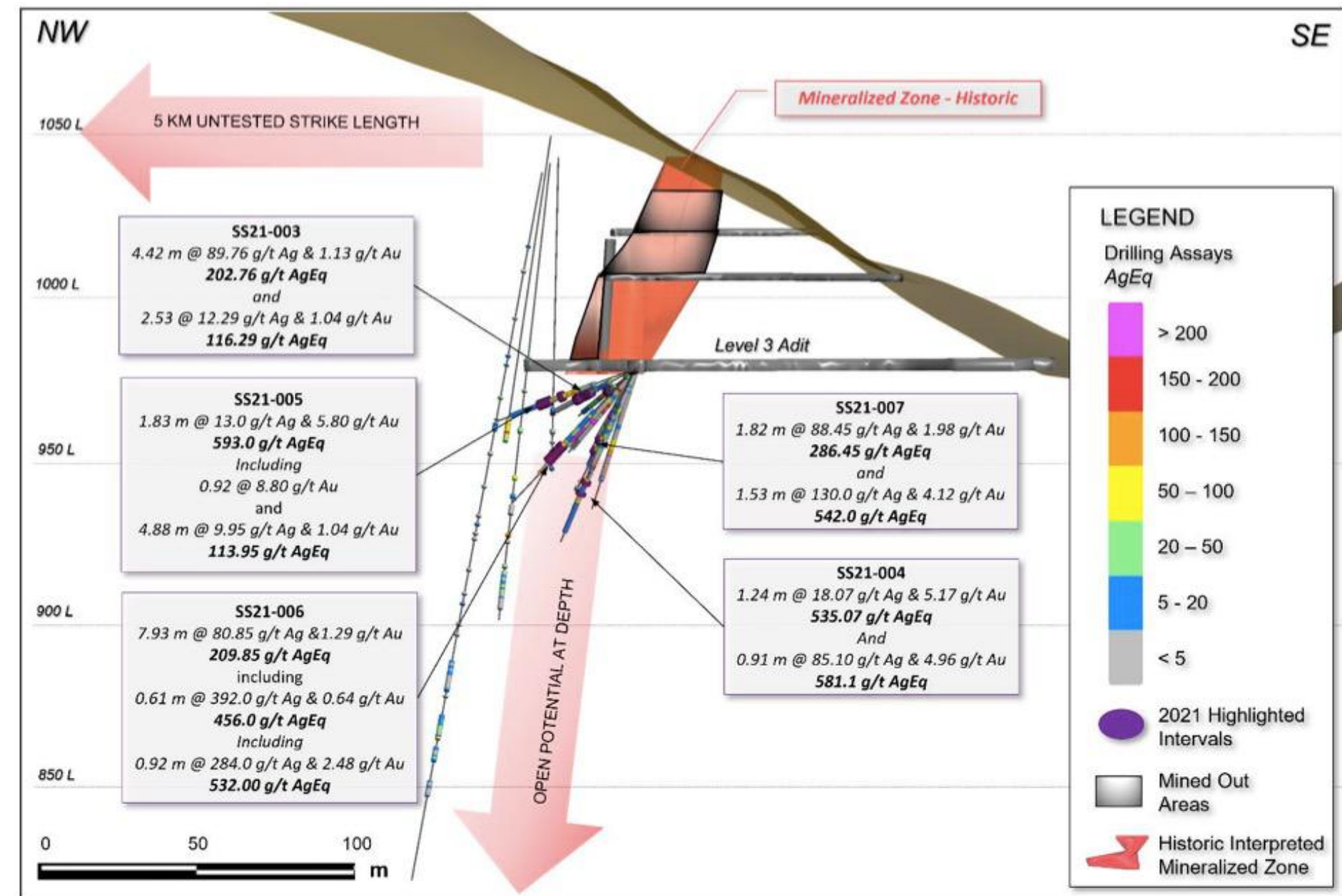


SILVER STRAND MINE PROJECT: Phase I Exploration

“Exploration Results Confirmed Mineralization Beneath Historic Mine”

- Underground rehabilitation and new drill bay completed in 2021 provided easier drill permitting and access.
- All six drillholes from Phase I cut significant Au-Ag mineralization; up to 593.93 g/t AgEq confirmed.
- Drilling confirms mineralization extends beneath historical resource blocks between the (920m to 950m levels) up to 150m below surface including:
 - SS21-003: 1.13 g/t Au and 89.76 g/t Ag over 4.57 m (**202.76 g/t AgEq**)
 - SS21-004: 5.17 g/t Au and 18.07 g/t Ag over 1.24 m (**535.07 g/t AgEq**), followed by 4.96 g/t Au and 85.10 g/t Ag over 0.91 m (**581.10 g/t AgEq**)
 - SS21-005: 5.80 g/t Au and 13 g/t Ag over 1.83 m (**593.93 g/t AgEq**)
 - SS21-006: 1.29 g/t Au and 80.85 g/t Ag over 7.93M (**209.85 g/t AgEq**)
 - ✓ including 0.61 g/t Au and 392.00 g/t Ag over 0.61 m (**456.00 g/t AgEq**)
 - ✓ and including 2.48 g/t Au and 284.00 g/t Ag over 0.92 m (**532.00 g/t AgEq**)
 - SS21-007: 4.12 g/t Au and 130.00 g/t Ag over 1.53 m (**542.00 g/t AgEq**)

*(Silver Equivalent: AgEq silver:gold ratio 100:1)

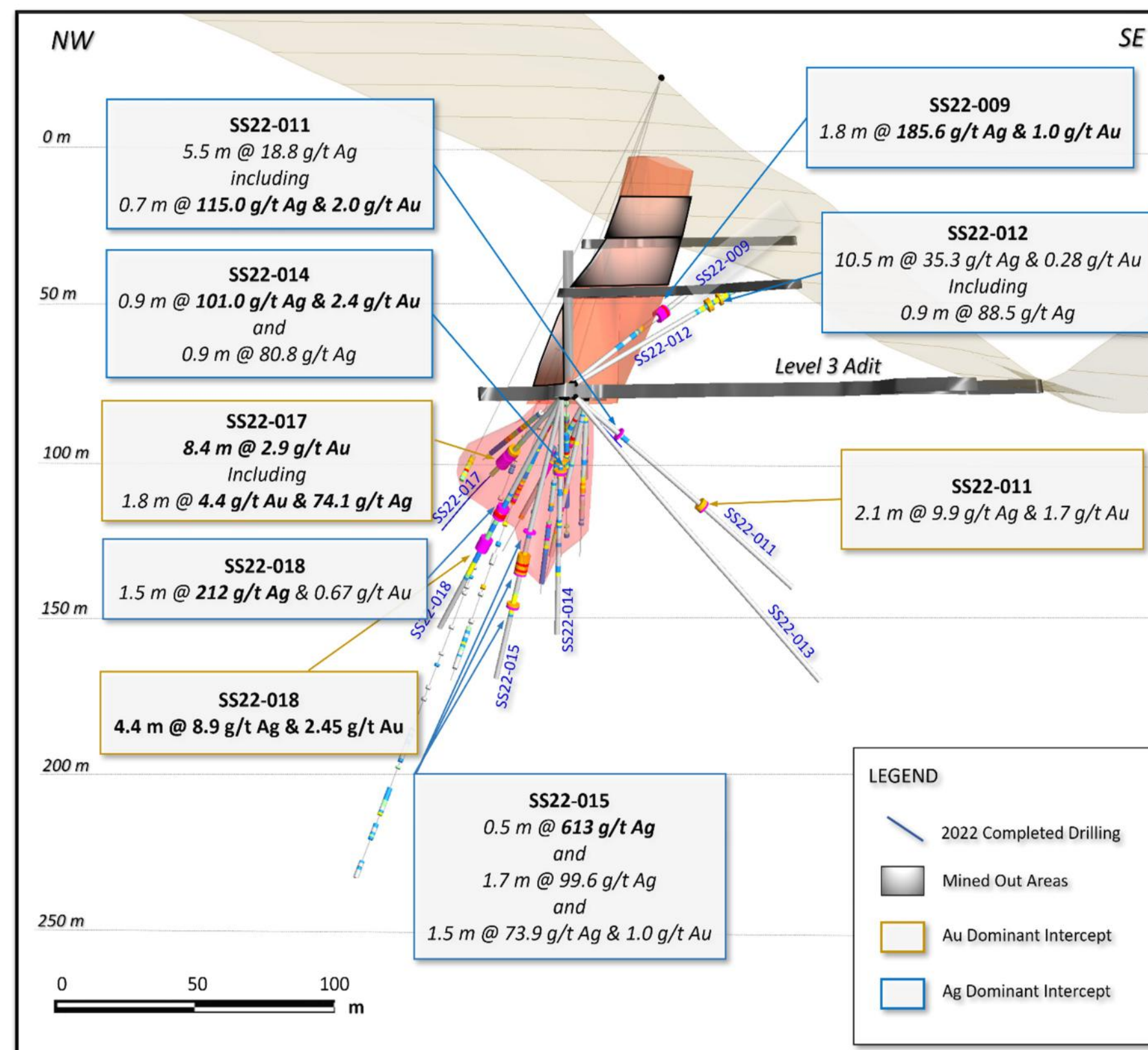


Long section showing mined out stopes and highlighted intercepts

SILVER STRAND MINE PROJECT: Phase II Exploration

“Exploration Results Confirm Mineralization Extends at Depth and Along Strike”

- Six of nine drillholes returned >100 g/t Ag and/or >1 g/t.
- Program highlights include:
 - SS22-017 demonstrates potential for significant gold grades:
 - ✓ 2.9 g/t Au over 8.4 m, including 4.4 g/t Au and 74.5 g/t Ag over 1.8 m
 - SS22-015 intersected three mineralized zones, including:
 - ✓ 613 g/t Ag over 0.5 m extending mineralization to 65 m below historical workings
 - ✓ 212 g/t Ag and 0.67 g/t Au over 1.5 m
 - ✓ 2.45 g/t Au and 8.9 g/t Ag over 4.4 m
 - SS22-011 intersected:
 - ✓ 115 g/t Ag and 2.0 g/t Au over 0.7 m within a broader 5.5 m interval of lower grade Ag mineralization
 - ✓ 9.9 g/t Ag and 1.7 g/t Au intercept over 2.1 m further downhole in an area with no previous drilling
- 2022 drilling results extend mineralization further along strike to the northwest, southeast and to depth.

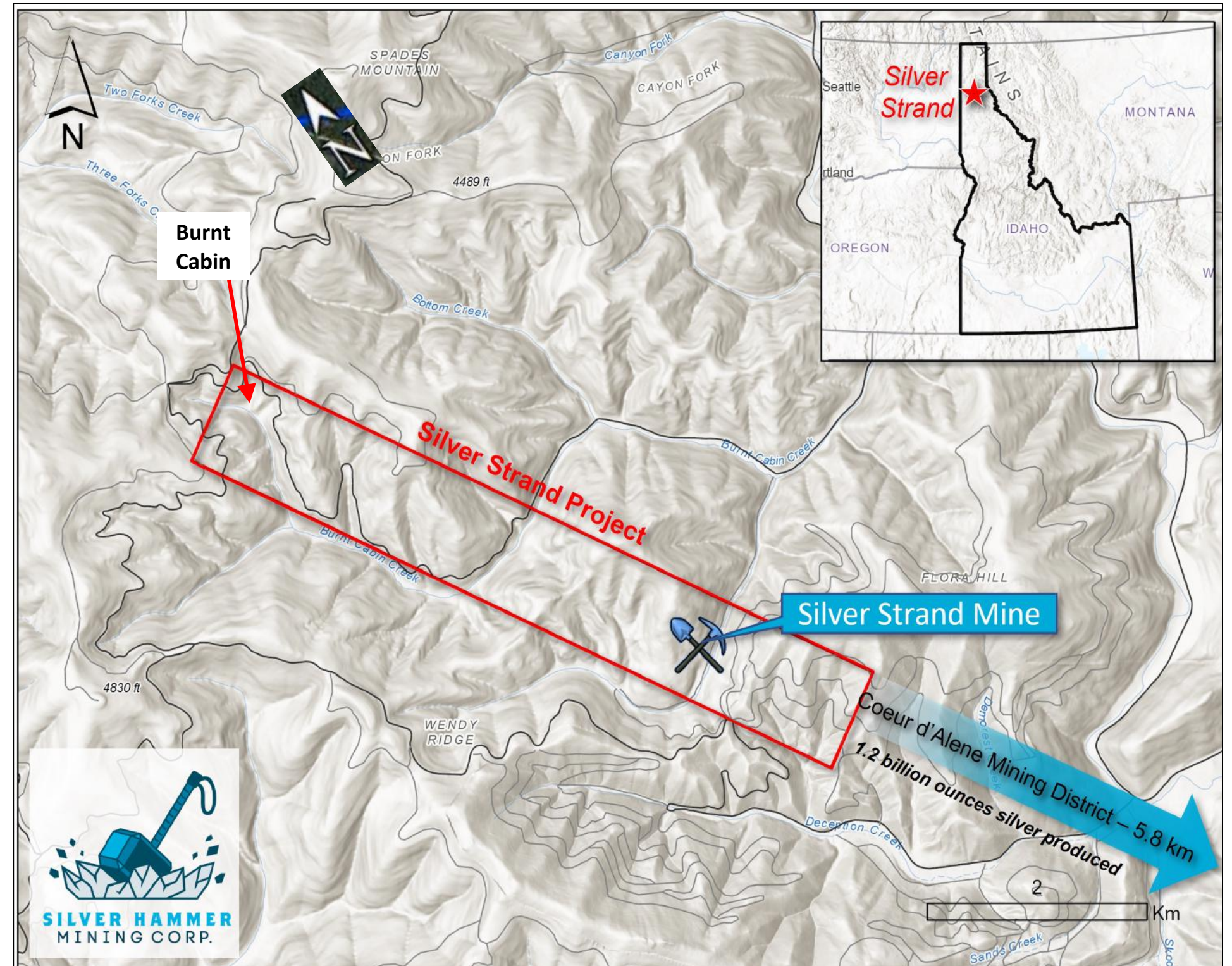


SILVER STRAND MINE PROJECT: Next Steps



2023 Exploration Plans and Recent Milestones:

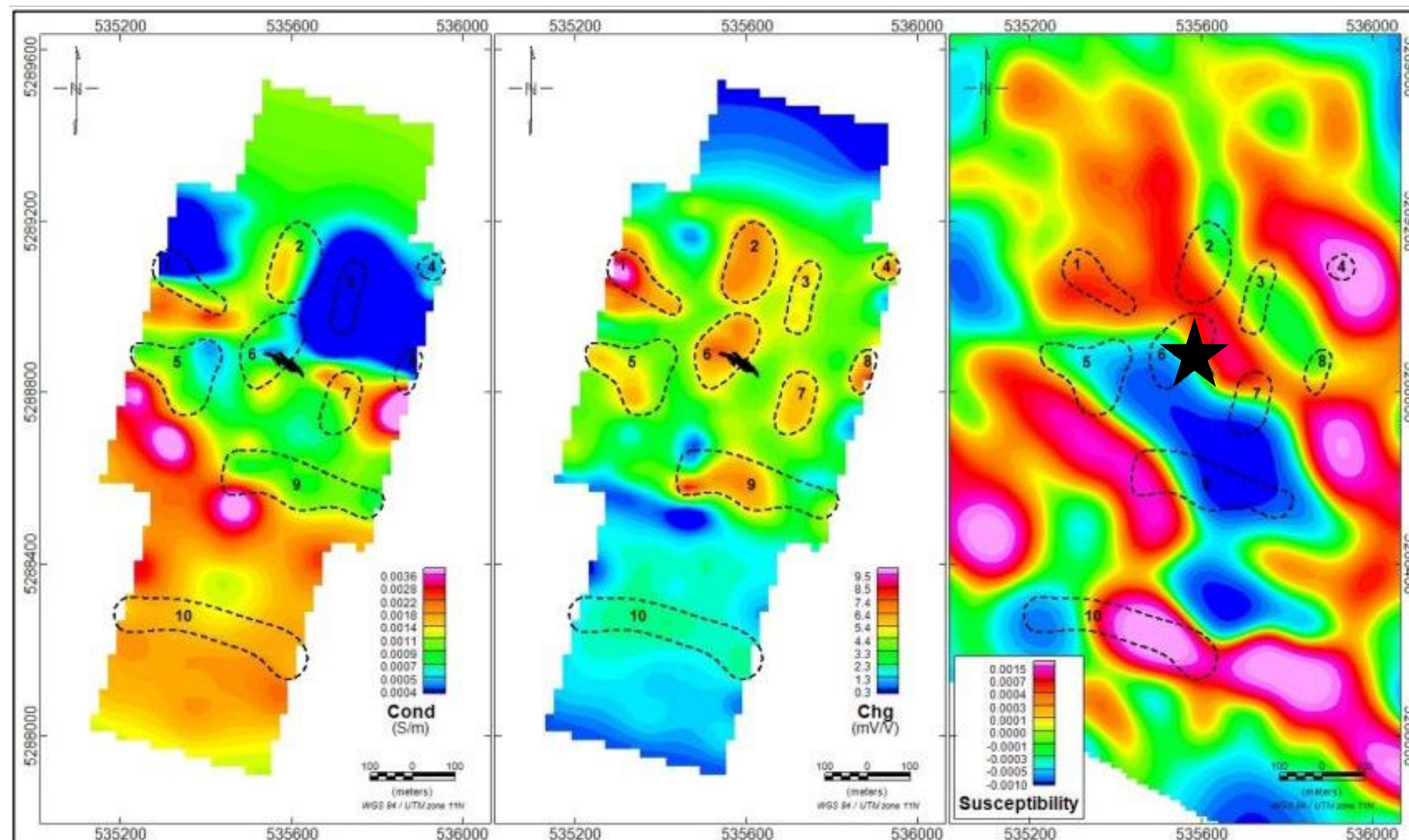
- ✓ Submit Plan of Operations.
- ✓ Compile historical and recent geophysical data.
- ✓ Update and submit 43-101 technical report.
- ✓ Complete further mapping / boots on the ground-work.
- ✓ Chip/rock sampling, soil geo-chem and structural review.
- ✓ Finalize surface drill targets and submit plan for drill program.
- Finalize Permitting



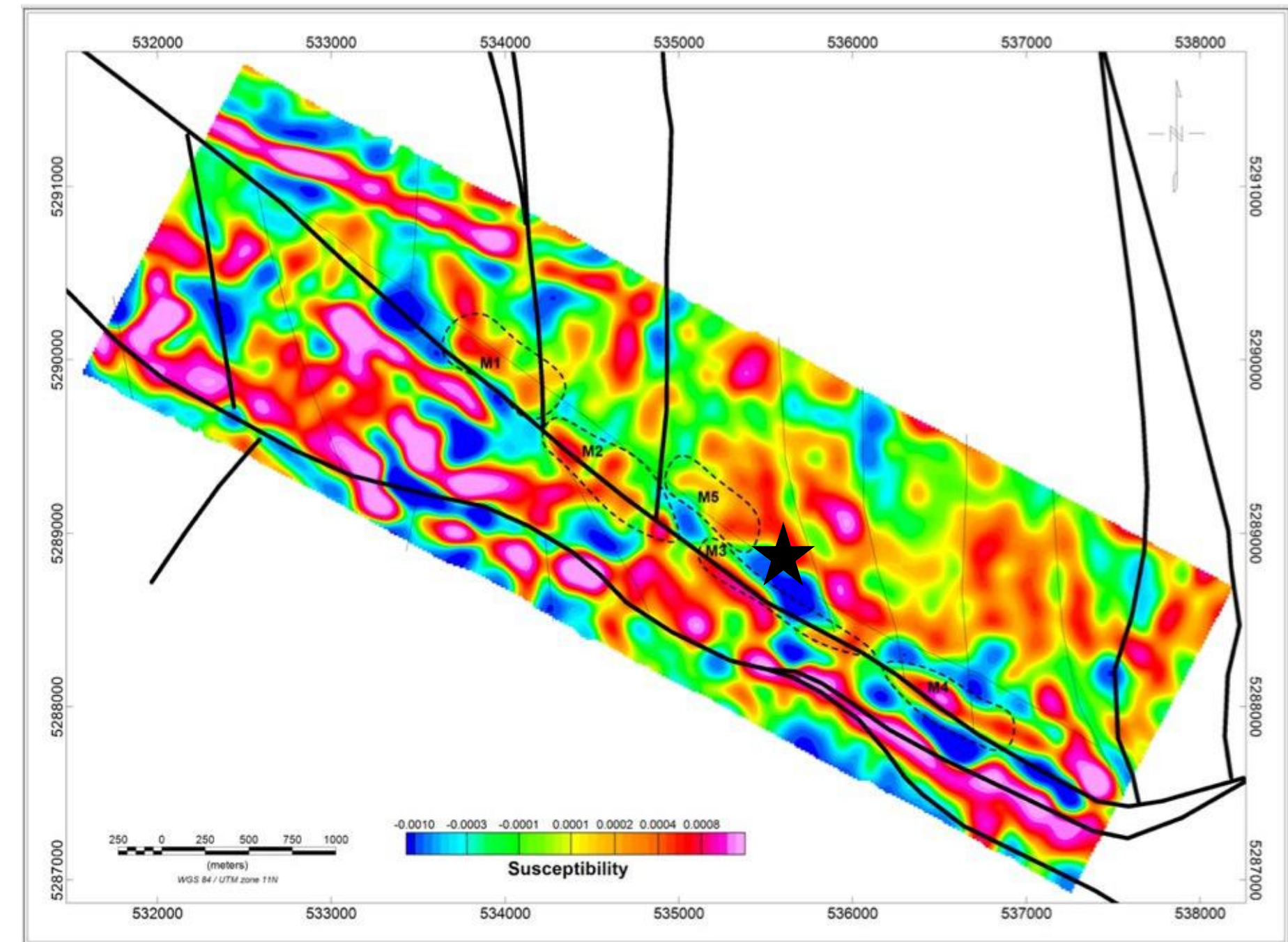
SILVER STRAND MINE PROJECT: 2023 New Geophysical Targets



- **15 new priority exploration target zones identified from recent geophysical compilation using data from 2004 to 2022**



Target Zones are shown from 3D conductivity (left), chargeability (centre) and susceptibility (right) models 50 m below the surface.
Mafic dikes are shown from the mine site by black polygon.



Magnetic Target Zones are shown on draped depth slice 50 m below the surface from 3D susceptibility model with interpreted faults.

ELIZA HIGH-GRADE SILVER PROJECT, NEVADA

“This is the most noted mine on the south side below the Eberhardt [Fault].”

Statistics of Mines and Mining in the States and Territories West of the Rocky Mountains (1870)

PROPERTY SIZE & LOCATION

- 98 Claims or ~5.5km²; package increased since 2021
- Located in historic Hamilton Silver District at the SE portion of the Battle Mountain – Eureka Gold Trend in White Pine County, Nevada.

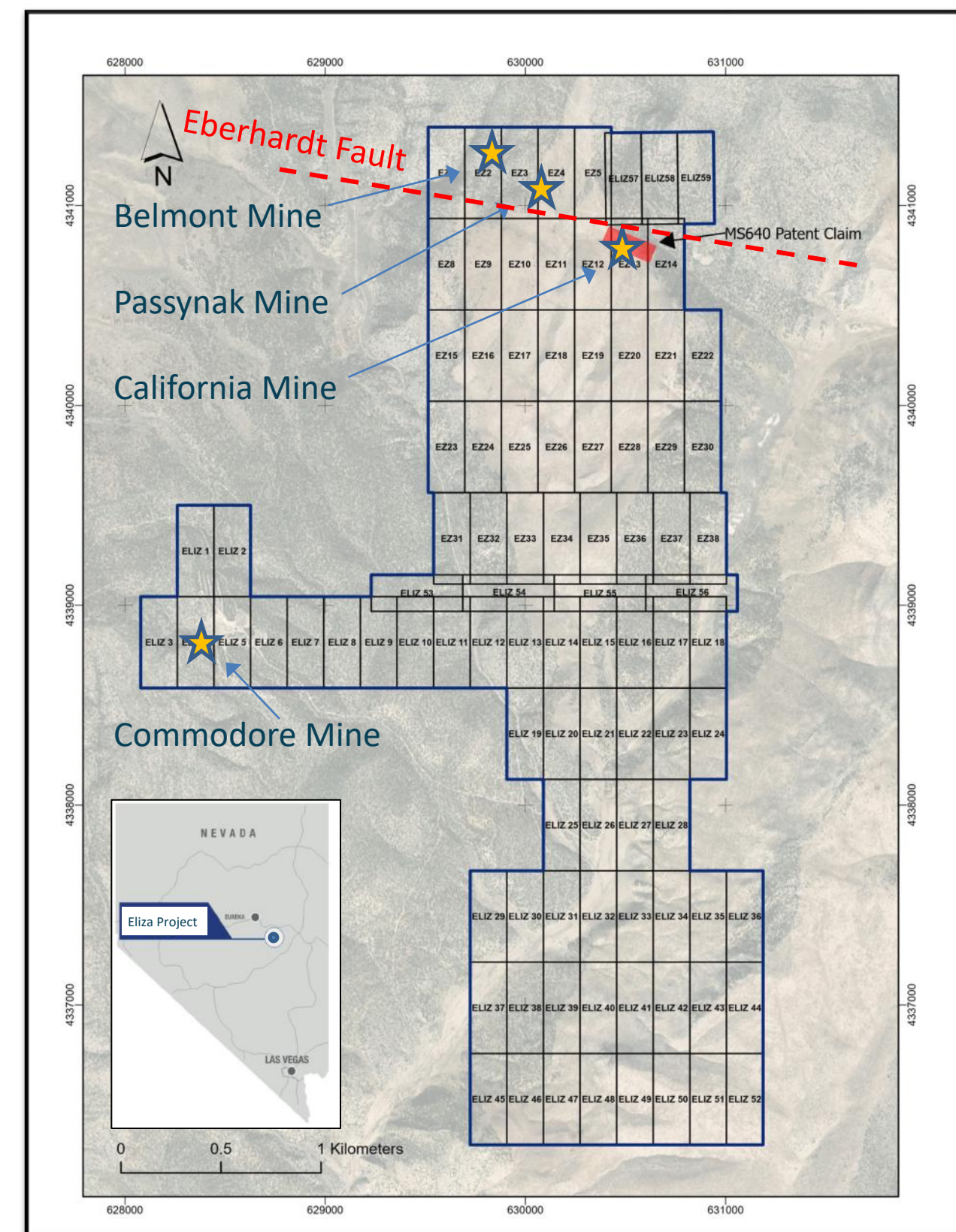
HISTORY:

- High-grade silver production in late 1800's, where ~40Moz were produced, with grades up to 25,000 g/t Ag*
- Surface assays: ~1965*:
 - ✓ **802.44 oz/t Ag (24,956 g/t); 11.36 oz/t Ag (353 g/t); 6.32% Cu; 10.76% Pb**

GEOLOGY:

- Preliminary geological review indicates Eliza and the Hamilton District contain high-grade Ag mineralization hosted by the same formation; however, no significant work or drilling has been done on the project in over half a century.

**Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company's projects.*



ELIZA HIGH-GRADE SILVER PROJECT: Recent Results

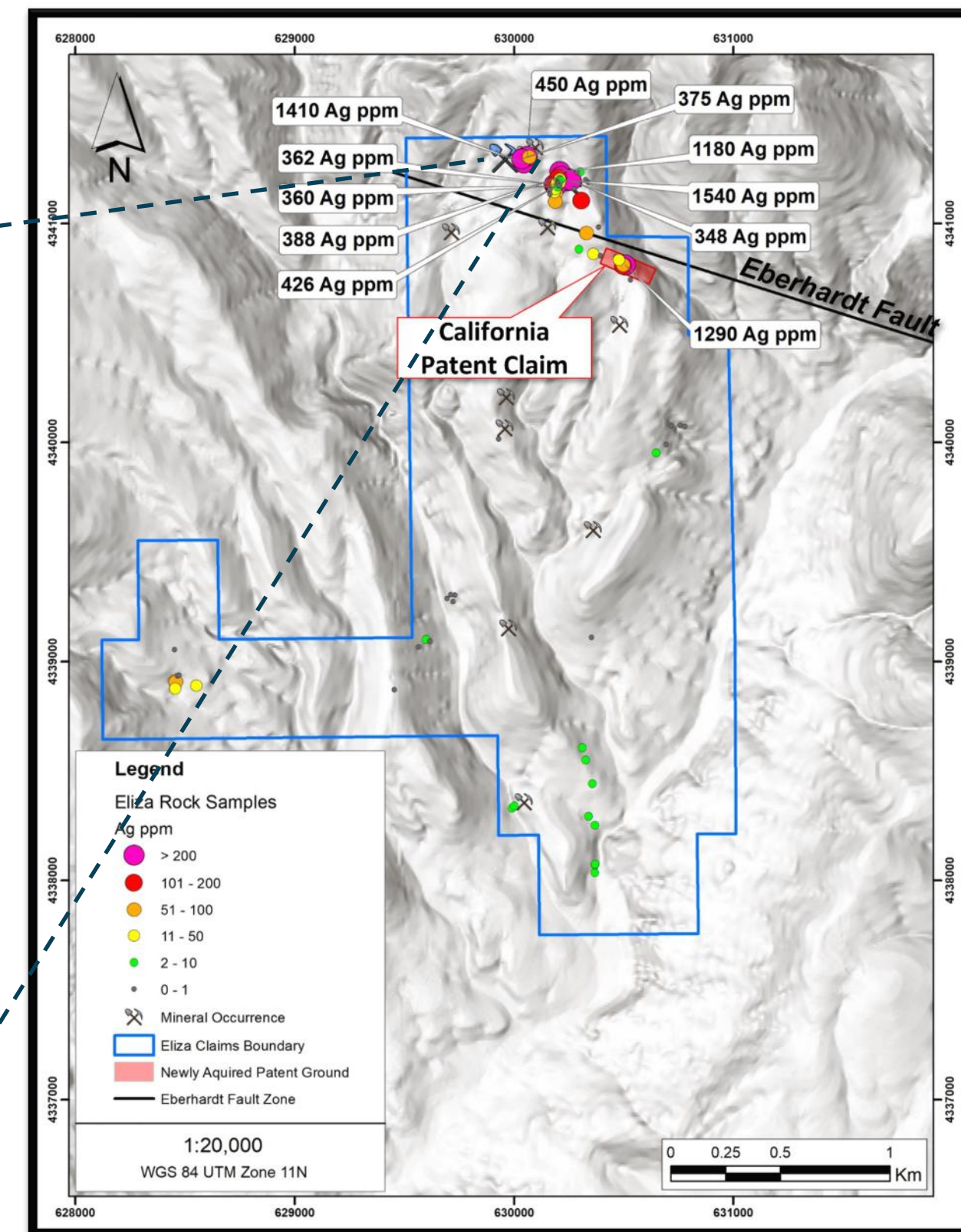
“Potential for a High-Grade Silver & Copper Discovery”

2021/22 EXPLORATION ACTIVITIES:

- Assay results from sampling programs in 2021 and 2022 confirm the existence of a well-developed silver-rich mineral system, which also shows enrichments in copper (Cu), lead (Pb) and zinc (Zn) including:
 - ✓ 1540 g/t Ag, 6.88% Cu, 7.38% Zn
 - ✓ 1410g/t Ag, 5.4% Cu, 9.05% Pb, 2.6% Zn
 - ✓ 1290 g/t Ag
 - ✓ 1180 g/t Ag, 7.7% Cu, 11% Pb, 13.4% Zn
 - ✓ 450 g/t Ag, 4.89% Cu, 9.04% Pb, 15% Zn
- Potential for a blind copper porphyry.



Eliza Follow-up Sampling 2022
Dolomite micro-breccia, showing calcite
filling and copper mineralization

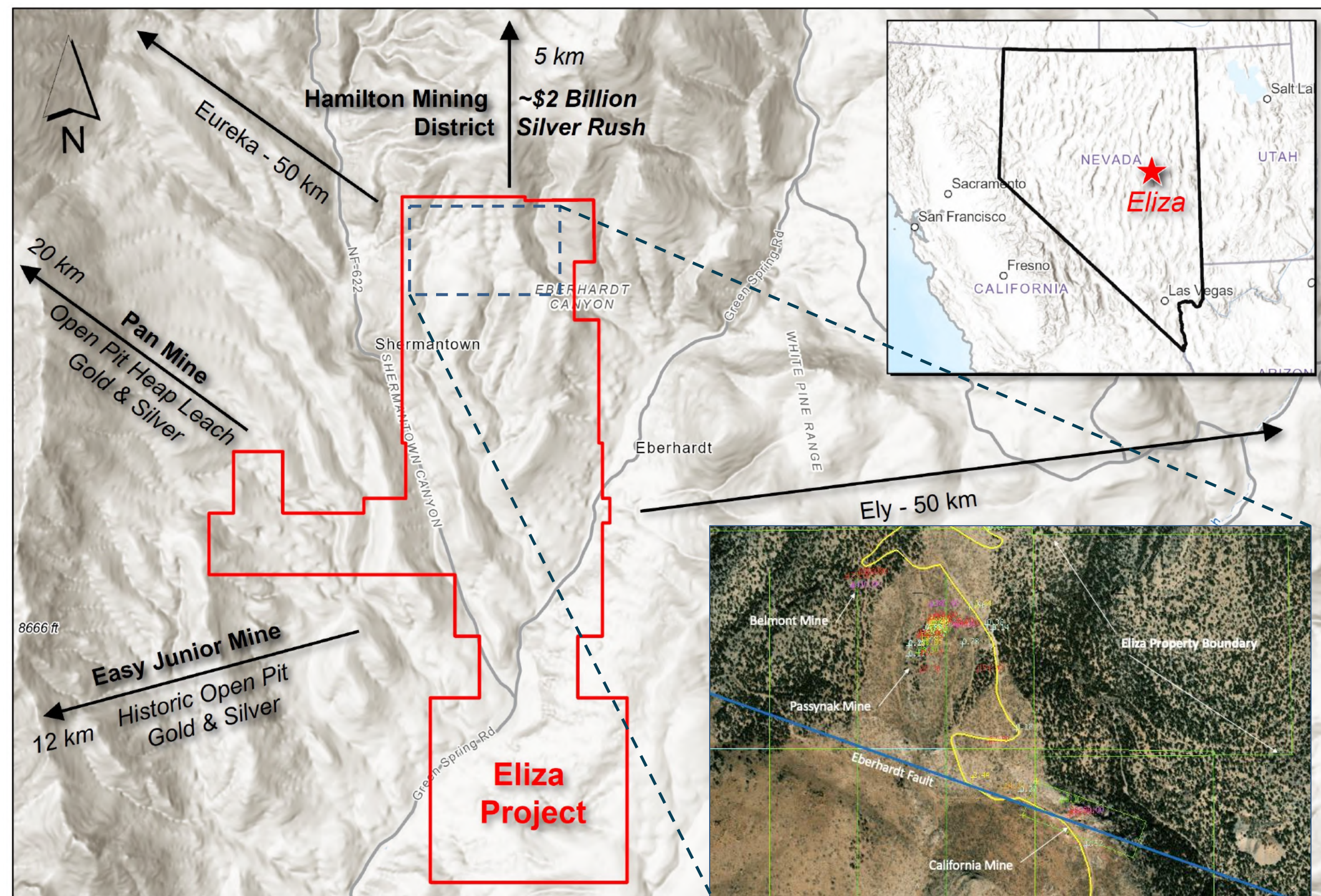


ELIZA HIGH-GRADE SILVER PROJECT: Next Steps

2023 Exploration Plans:



- Submit Plan of Operations.
- Complete property-wide geophysical survey.
- Complete further mapping / boots on the ground-work including chip/rock sampling, soil geo-chem, structural review, and target vectoring.
- Finalize Permitting



SILVERTON MINE PROJECT, NEVADA: Past Silver Producer



*“Production at Grades up to 933 g/t Ag.
No Modern-Day Exploration in 80 years”*

Property Size & Location

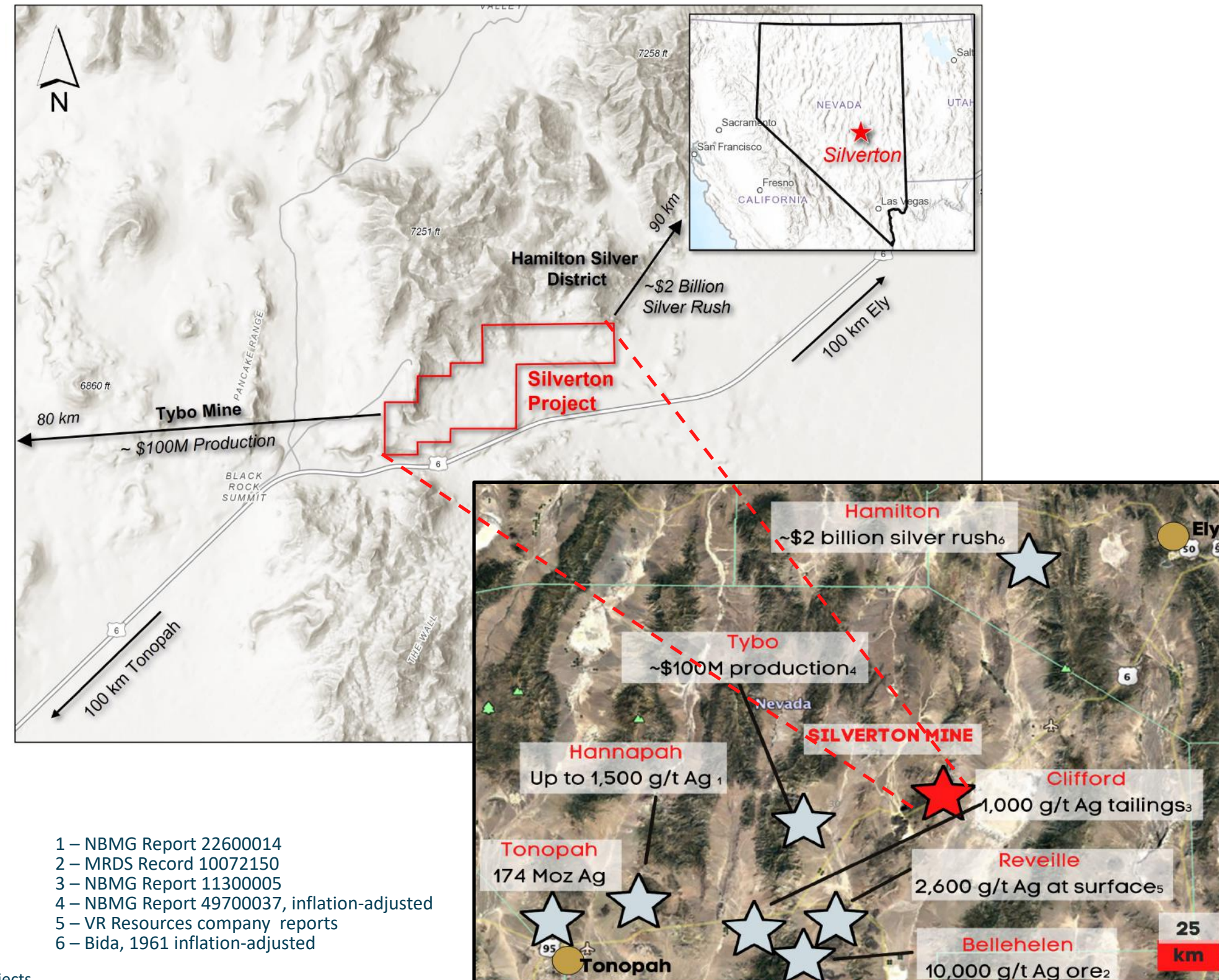
- 31 Claims
- Located in historic “Silver Alley,” 100km from Tonopah, NV adjacent to highway #6.

History:

- Silverton deposit discovered in 1921, small scale production 1930 to 1937; no modern-day exploration.
- Single shaft, 5 adits.

Geology:

- Similar geology and mineralization as nearby major silver project.
 - ✓ Silver mineralization hosted in Devonian carbonates.
 - ✓ Same geologic setting as the Hamilton silver district.



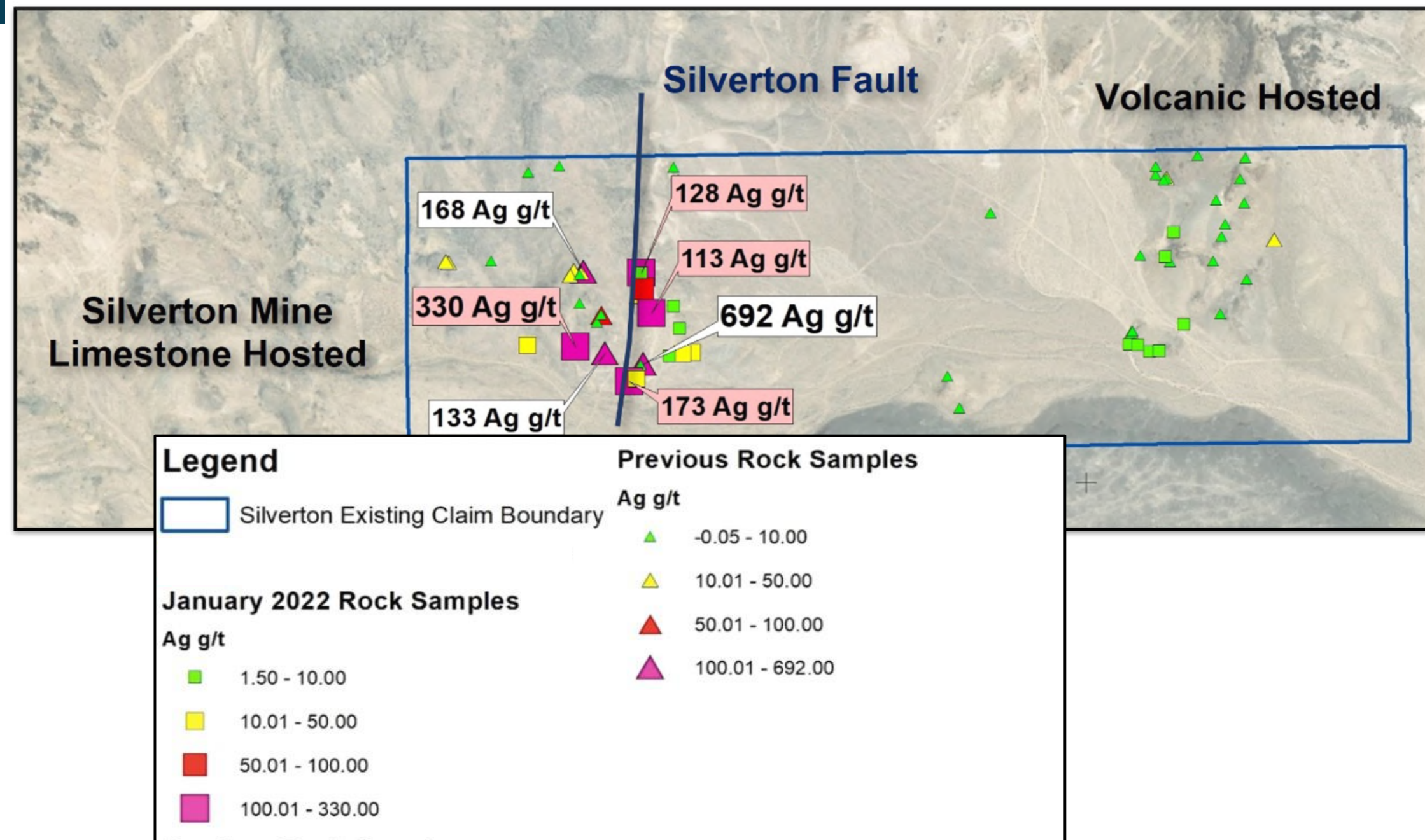
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SILVERTON MINE PROJECT: High-Grade Past Silver Producer



“Potential for two separate mineralized systems”

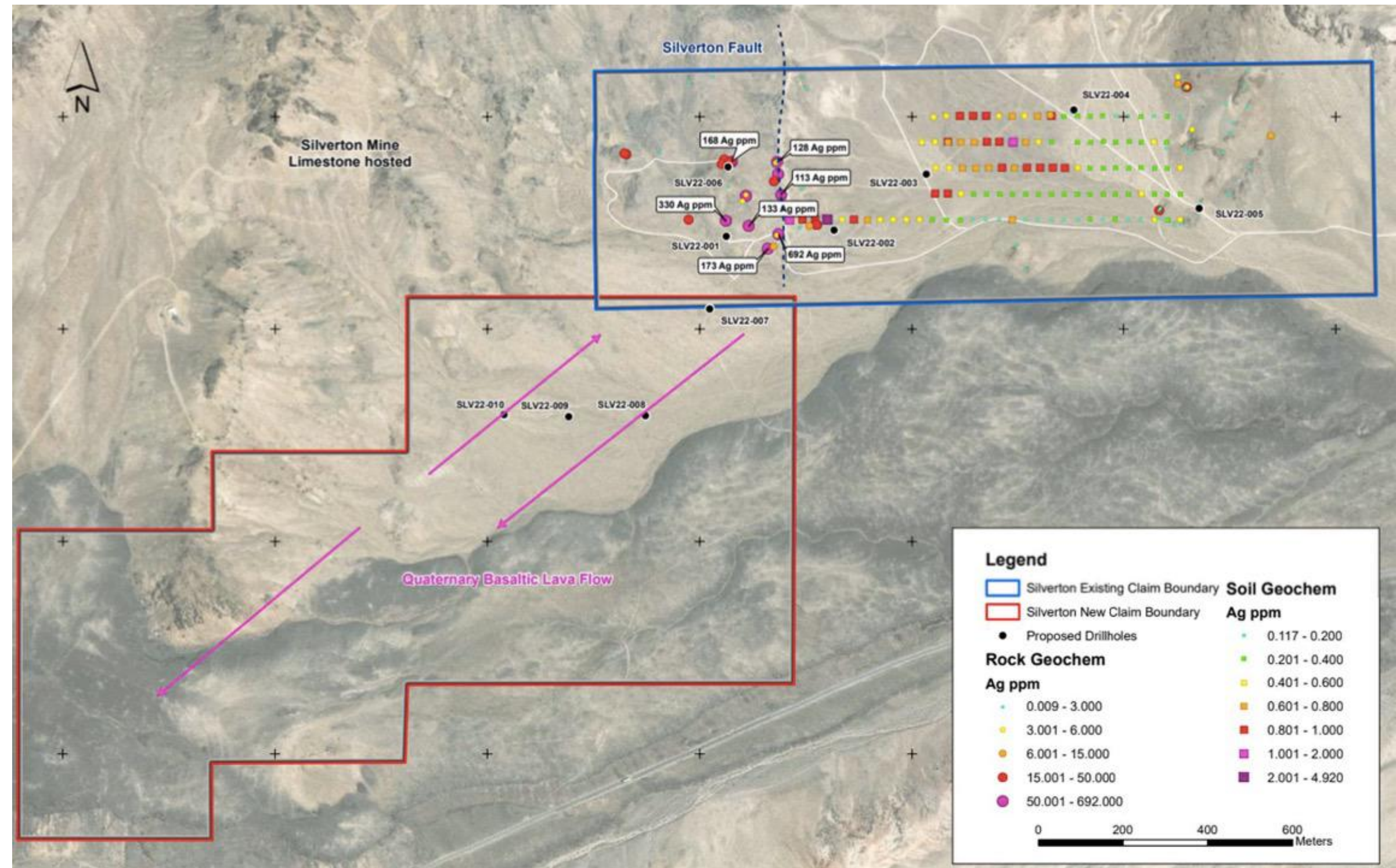
- Recent sampling, mapping and satellite imaging provide evidence of two separate mineralized systems at the project: silver and gold.
 - ✓ Volcanics hosted gold system - grades ranging from 0.06 g/t to 6.1 g/t Au.
 - ✓ Silver dominated mineral system hosted by silicified limestone - grades ranging from 0.32 g/t Ag to 692 g/t Ag.
- Reviewing SW corridor for hidden structures below thin layer of lava flow – recently staked.
- Expanded property position.
- Drill permitting complete (13 Pads).



SILVERTON MINE PROJECT: Next Steps

2023 Exploration Plans:

- ✓ Complete property-wide geophysical survey.
- ✓ Complete further mapping / boots on the ground-work.
- Chip/rock sampling, soil geochem and structural review.
- Complete RC drill program on existing permitted pads.



2022 MILESTONES



SILVER STRAND PROJECT-IDAHO

- ✓ Phase I and II drilling to prove mineralization extends laterally along strike and beneath historic mine workings - **COMPLETE**
- ✓ Drone magnetic and IP survey - **COMPLETE**
- ✓ Current geophysical interpretation underway

ELIZA PROJECT-NEVADA

- ✓ Sampling and mapping programs expanding mineralized footprint to four primary target areas - **COMPLETE**

SILVERTON PROJECT-NEVADA



- ✓ First Geochemistry, systematic sampling and mapping program - **COMPLETE**
- ✓ Permitting for 13 drill pads - **COMPLETE**





GOING FORWARD SUMMARY



IDAHO

- **Silver Strand Project:**
 - Follow-up on 2021/22 drill results
 - Complete full geophysical interpretation 
 - Boots on the Ground including: 
 - ✓ Mapping, structural interpretation, soil geochem, property wide exploration
 - Drill targeting/vectoring/permitting
- **District-wide accretive property acquisitions and expansion**

NEVADA

- **Eliza High-Grade Silver Project:**
 - Follow-up on 2022 significant results including:
 - Property-wide exploration including geophysics, mapping, structural analysis 
 - Initiate permitting/plan of operations to prep for drill program (California Patented Claim) 
- **Silverton High-Grade Silver Project:**
 - Finalize drill targets and push to Phase 1 Drill Program utilizing existing 12 permitted drill pads

OTHER

- **Review new accretive opportunities in western USA and Canada**

INDUSTRY COVERAGE / FOLLOWERS



- **The Morgan Report – David Morgan**
- **What is Chen Buying - Chen Lin**
- **The Gold Advisor – Jeff Clark**
- **The Silver Stock Investor – Peter Krauth**
- **Daily Profit Cycle – Nick Hodge**
- **Peter Grandich & Company – Peter Grandich**

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