



NEWS RELEASE

Silver Hammer Clarifies Technical Disclosure and Provides Project Updates

Vancouver, British Columbia / May 6, 2022 – Silver Hammer Mining Corp. (CSE: HAMR/OTCQB:HAMRF) (“Silver Hammer” or the “Company”) is pleased to provide an update, including clarification of technical disclosure, and an update for the Silver Strand Project in Idaho, and the commencement of exploration field programs at Silverton Project in Nevada as well as sample results from Eliza.

Silver Strand, Idaho

- The Company wishes to clarify that there are no resource estimates at Silver Strand. Any resource estimates referred to in the Company’s disclosure should not be relied upon as they have not been verified or supported by a compliant National Instrument 43-101 *Standards of Disclosure for Mineral Projects* (“**NI 43-101**”) technical report.
- A drill program at Silver Strand to test mineralization to 250 metres depth below the existing workings, as well as test select surface targets is planned for late Q2 or early Q3 2022.
- The Company also plans to file a new NI 43-101 technical report which will include 2021 drill results, repatriated core and assay results from a 2002 drill program completed by a previous owner and updated exploration plans for 2022 (Q2 2022).

Eliza and Silverton Projects (Nevada)

- The Company has recently completed an initial sampling program at Eliza, including 8 rock samples from the California Mine area, 1 rock sample from the Belmont area and 11 rock samples from the Passynak Mine, with results expected, shortly.
- A mapping and sampling program is also underway to test the potential strike length of surface mineralization at Silverton. Data collected from the field work is

designed to refine existing targets and generate new target areas along strike as the Company works towards finalizing phase I drill targets at Silverton.

“We believe that the exploration work we have planned for 2022 will substantially grow our understanding of each of our three main past-producing projects,” stated President & CEO Morgan Lekstrom. “Filing a new technical report for Silver Strand will allow us to not only add the completed drilling and updated model, but also the additional knowledge recovered from the previous owner and detailed proposed exploration plans across the entire project.”

Qualified Person

Technical aspects of this press release have been reviewed and approved by Philip Mulholland, a Certified Professional Geologist (CPG) with the American Institute of Professional Geologists, Chief Geologist of the Company and the designated Qualified Person (QP) under NI 43-101.

About Silver Hammer Mining Corp.

Silver Hammer Mining Corp. is a junior resource company advancing the flagship past-producing Silver Strand Mine in the Coeur d’Alene Mining District in Idaho, USA, as well both the Eliza Silver Project and the Silverton Silver Mine in one of the world’s most prolific mining jurisdictions in Nevada and the Lacy Gold Project in British Columbia, Canada. Silver Hammer’s primary focus is defining and developing silver deposits near past-producing mines that have not been adequately explored. The Company’s portfolio also provides exposure to copper and gold discoveries.

On Behalf of the Board of Silver Hammer Mining Corp.

Morgan Lekstrom, President and CEO

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The CSE does not accept responsibility for the adequacy or accuracy of this release.

The Canadian Securities Exchange has neither approved nor disapproved the contents of this press release.

This news release includes forward-looking statements and information relating to the Company's exploration plans for its properties and plans to file an updated technical report. Forward-looking statements or information are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those reflected in the forward-looking statements or information, including, without limitation, the need for additional capital by the Company through financings, and the risk that such funds may not be raised; the speculative nature of exploration and the stages of the Company's properties; the effect of changes in commodity prices; regulatory risks that development of the Company's material properties will not be acceptable for social, environmental or other reasons, availability of equipment (including drills) and personnel to carry out work programs, that each stage of work will be completed within expected time frames, that current geological models and interpretations prove correct, the results of ongoing work programs may lead to a change of exploration priorities, and the efforts and abilities of the senior management team. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements or information. These and other factors may cause the Company to change its exploration and work programs, not proceed with work programs, or change the timing or order of planned work programs. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated, described or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information. The Company's forward-looking statements and information are based on the assumptions, beliefs, expectations, and opinions of management as of the date of this press release, and other than as required by applicable securities laws, the Company does not assume any obligation to update forward-looking statements and information if circumstances or management's assumptions, beliefs, expectations or opinions should change, or changes in any other events affecting such statements or information.
