



## **Lakewood Exploration Closes the Transaction to Acquire the Eliza Silver Project in the Historic Hamilton District and the Silverton Silver Mine in Nevada’s Prolific “Silver Alley”**

**Vancouver, British Columbia – September 3, 2021 – Lakewood Exploration Inc. (CSE: LWD)** (the "Company" or "Lakewood") is pleased to announce that, further to its news release of August 9, 2021, it has completed the transaction (the "Transaction") to acquire 100% of the issued and outstanding shares of BCCO 1304562 B.C. Ltd. ("BCCO"), including 100% interest in the Eliza Silver Project and the Silverton Silver Mine.

"With the closing of this transaction, our exploration team is now able to commence an initial geological program to identify high priority targets at both of these assets, neither of which have been explored using modern exploration methods such as geochemistry and geophysics," stated President, Morgan Lekstrom. "The existing historic underground workings, historic production and sampling results outline numerous areas of surface mineralization, which will be our initial focus as we continue our data-driven approach to expanding target areas."

### **About Lakewood Exploration Inc.**

Lakewood Exploration Inc. is a junior resource company advancing the past-producing Silver Strand Mine in the Coeur d’Alene Mining District in Idaho, USA, both the Eliza Silver Project and the Silverton Silver Mine in one of the world’s most prolific mining jurisdictions in Nevada and the Lacy Gold Project in British Columbia, Canada. The Company is rapidly advancing towards an initial drill program at Silver Strand with the aim of defining a large silver resource within a belt that has produced more than 1.2 billion ounces of silver to-date. Geologic studies indicate that the Silver Strand Mine is hosted by the Revett formation, suggesting the potential for significant down dip extensions as demonstrated by other major mines in the district. Previous operators were solely interested in developing the known shallow mineralization, with the mine’s lowest level extending only 90 meters below surface. Lakewood strives to become a multi-mine silver producer.

### **On Behalf of the Board of Lakewood Exploration Inc.**

Morgan Lekstrom, President

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*The CSE does not accept responsibility for the adequacy or accuracy of this release.*

*The Canadian Securities Exchange has not in any way passed upon the merits of the Proposed Transaction and has neither approved nor disapproved the contents of this press release.*

*The securities to be issued in connection with the Proposed Transaction have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "1933 Act"), or under any state securities laws, and may not be offered or sold, directly or indirectly, or delivered within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933 Act) absent registration or an applicable exemption from the registration requirements. This news release does not constitute an offer to sell or a solicitation to buy such securities in the United States.*

*This press release includes "forward-looking information" that is subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company. Forward-looking statements may include but are not limited to, statements relating to the Company's ability to complete the Proposed Transaction on the terms announced or at all. Such statements are subject to all of the risks and uncertainties normally incident to such events. Investors are cautioned that any such statements are not guarantees of future events and that actual events or developments may differ materially from those projected in the forward-looking statements. Such forward-looking statements represent management's best judgment based on information currently available.*